Regd. Office :
Plot No. 12-A,'C' Block, Lakshmi Towers,
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Ph : +91-40-33605123
Fax : (00 9140) 23350234 / 23358062
CIN : L24219TG1986PLC016607
Website : www.nagarjunaagrichem.com
E-mail : info@nagarjunaagrichem.com

NAGARJUNA GROUP
Nagarjuna Agrichem Limited

Ref: NACL/BSE/Sect/2016-17

05th November, 2016

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

Phones : 91-22-22721233/4, 91-22-66545695 (Hunting)

Fax : 91-22-22721919

Dear Sir,

Sub: Unaudited Financial Results for the second quarter and half year ended 30th September, 2016 and Statutory Auditor's Limited Review Report thereon – reg.

Ref: Code: 524709

We wish to inform you that the Board of Directors of the Company in its meeting held on today, i.e. Saturday the 05th day of November, 2016 has approved inter-alia the un-audited financial results of the Company for the second quarter and half year ended 30th September, 2016. Please find enclosed the aforesaid the said un-audited financial results along with Limited Review Report of Statutory Auditors' thereon.

Kindly take the same on record and oblige.

Yours faithfully,

for **Nagarjuna Agrichem Limited**

Satish Kumar Subudhi
Company Secretary & Head-Legal

CC to: The Corporate Relationship Department, Bombay Stock Exchange,
1st Floor, New Trading Ring, Rotunda Building,
P.J.Towers, Dalal Street, Fort, Mumbai – 400 001.

NAGARJUNA AGRICHEM LIMITED
Regd.Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India
Phone:040-33605123/124,Fax:040-23350234/23358062,E-mail:info@nagarjunaagrichem.com,Website:www.nagarjunaagrichem.com
CIN:L24219TG1986PLC016607

Unaudited Financial Results for the quarter and half year ended 30th September, 2016

PART I

Rs. in Lakhs

Sl. No	Particulars	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Half year ended 30.09.2016	Half year ended 30.09.2015	Year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Sales/Income from Operations (gross of excise duty)	29838	17631	28901	47469	45868	76514
	(b) Other Operating Income	46	138	37	184	124	882
	Total Income from Operations (Net) - (a) + (b)	**29884**	**17769**	**28938**	**47653**	**45992**	**77396**
2	**Expenses**						
	(a) Cost of Materials Consumed	15044	12333	14831	27377	26453	39653
	(b) Purchase of Stock-in-trade	1473	827	1171	2300	2133	3433
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	360	-4436	1470	-4076	-1978	693
	(d) Excise Duty	3996	2226	3552	6222	5271	8256
	(e) Employee Benefits Expense	1664	1239	1433	2903	2571	5515
	(f) Depreciation and Amortisation expense	703	696	674	1399	1301	2676
	(g) Other Expenses	5138	4227	4402	9365	8492	14237
	Total Expenses - 2(a) to 2(g)	**28378**	**17112**	**27533**	**45490**	**44243**	**74463**
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	**1506**	**657**	**1405**	**2163**	**1749**	**2933**
4	Other Income	192	433	258	625	902	1856
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	**1698**	**1090**	**1663**	**2788**	**2651**	**4789**
6	Finance Costs	971	935	954	1906	1845	3703
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	**727**	**155**	**709**	**882**	**806**	**1086**
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	**727**	**155**	**709**	**882**	**806**	**1086**
10	Tax Expense	30	-75	101	-45	173	188
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	**697**	**230**	**608**	**927**	**633**	**898**
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	**697**	**230**	**608**	**927**	**633**	**898**
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1559	1559	1559	1559	1559	1559
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	16776
16.i	Earnings per Share (before extraordinary items) (of Rs.1 /- each) (not annualised) : Basic & Diluted	**0.45**	**0.15**	**0.39**	**0.59**	**0.41**	**0.58**
16.ii	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised) : Basic & Diluted	**0.45**	**0.15**	**0.39**	**0.59**	**0.41**	**0.58**

NAGARJUNA AGRICHEM LTD. HYDERABAD

NAGARJUNA AGRICHEM LIMITED
Plot No. 12-A, 'C' Block, Lakshmi Towers, Nagarjuna Hills, Panjagutta, Hyderabad
Punjagutta, Hyderabad 500 082 **Rs. in Lakhs**

Statement of Assets and Liabilities

	Particulars	Standalone	
		As at 30th September, 2016	**As at 31st March, 2016**
A	**EQUITY AND LIABILITIES**		
1	Shareholders' funds		
	(a) Share capital	1,559	1,559
	(b) Stock Options Outstanding	21	-
	(c) Reserves and surplus	17,702	16,776
	(d) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	**19,282**	**18,335**
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	**Non-current liabilities**		
	(a) Long-term borrowings	3,811	3,555
	(b) Deferred tax liabilities (net)	1,564	1,801
	(c) Other long-term liabilities	1,452	1,360
	(d) Long-term provisions	229	202
	Sub-total - Non-current liabilities	**7,056**	**6,918**
5	**Current liabilities**		
	(a) Short-term borrowings	19,631	18,030
	(b) Trade payables	23,576	10,688
	(c) Other current liabilities	4,980	4,398
	(d) Short-term provisions	4,569	2,515
	Sub-total - Current liabilities	**52,756**	**35,631**
	TOTAL - EQUITY AND LIABILITIES	**79,094**	**60,884**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	16,194	17,242
	(b) Non-current investments	1,024	1,018
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	673	1,031
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	**17,891**	**19,291**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	23,302	18,314
	(c) Trade receivables	33,994	18,827
	(d) Cash and cash equivalents	411	1,361
	(e) Short-term loans and advances	2,777	2,357
	(f) Other current assets	719	734
	Sub-total - Current assets	**61,203**	**41,593**
	TOTAL - ASSETS	**79,094**	**60,884**

* Applicable in the case of consolidated statement of assets and liabilities.

NAGARJUNA AGRICHEM LTD. HYDERABAD

Notes :

1 The above unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 05th November, 2016.

2 The Statutory Auditors have carried out the Limited Review of these Financial Results.

3 The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.

4 The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.

5 The final assessment of the claim made with the Insurance Company in respect of damages occurred in the fire affected block-5 of the Srikakulam Plant is under process. Necessary adjustments in the accounts and the financial impact if any in respect of the above will be made on completion of final assessment.

6 The Company has opted to submit the quarterly financial results on Standalone basis.

7 Tax Expense includes current tax and deferred tax.

8 Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad
Date : 05th November, 2016

Nagarjuna Agrichem Limited
Hyderabad

V.Vijay Shankar
Managing Director

M. BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

5-D, FIFTH FLOOR, "KAUTILYA",
6-3-652, SOMAJIGUDA,
HYDERABAD-500 082. INDIA.
e-mail : mbr_co@mbrc.co.in

Limited Review Report

To
The Board of Directors
Nagarjuna Agrichem Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended September 30, 2016" ('the Statement') of Nagarjuna Agrichem Limited ("the Company") .This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

3. Without qualifying our opinion, we draw attention to Note No 5 to the said financial results regarding pending claims with the insurers on account of the accident at the Company's Plant in the year 2012-13 and the consequent unascertainable impact thereof on the statement under report; and

4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standard) Rules 2006 which continue to apply as per Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

V. Raghunand

V Raghunandan
Partner
Membership No: 026255

Hyderabad, 5th November, 2016

M. BHASKARA RAO & Co.
Chartered Accountants
HYD. A.P.