**Regd. Office :**
Plot No. 12-A,'C' Block, Lakshmi Towers,
Nagarjuna Hills, Punjagutta,
Hyderabad - 500 082. INDIA.
Ph : +91-40-33605123
Fax : (00 9140) 23350234 / 23358062
CIN : L24219TG1986PLC016607
Website : www.nagarjunaagrichem.com
E-mail : info@nagarjunaagrichem.com

NAGARJUNA GROUP
Nagarjuna Agrichem Limited

Ref: NACL/BSE/Sect/2016-17 03rd February, 2017

**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
**Mumbai – 400 001.**
Phones : 91-22-22721233/4, 91-22-66545695 (Hunting)
Fax : 91-22-22721919

Dear Sir,

Sub: Unaudited Financial Results for the third quarter and nine months ended 31st December, 2016 and Statutory Auditor's Limited Review Report thereon – reg.

Ref: Code: 524709

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on today i.e., Friday the 03rd day of February, 2017 has approved inter-alia, the un-audited financial results of the Company for the third quarter and nine months ended 31st December, 2016. Please find enclosed the aforesaid the said un-audited financial results along with Limited Review Report of Statutory Auditors' thereon.

Kindly take the same on record and oblige.

Yours faithfully,
for **Nagarjuna Agrichem Limited**

**Satish Kumar Subudhi**
Company Secretary & Head-Legal

NAGARJUNA AGRICHEM LIMITED
Regd.Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India
Phone:040-33605123/124,Fax:040-23350234/23358062,E-mail:info@nagarjunaagrichem.com,Website:www.nagarjunaagrichem.com
CIN:L24219TG1986PLC016607

## Un-audited Financial Results for the quarter and nine months ended 31st December, 2016

PART I

Rs. in Lakhs

| Sl. No | Particulars | Quarter ended 31.12.2016 | Quarter ended 30.09.2016 | Quarter ended 31.12.2015 | Nine months ended 31.12.2016 | Nine months ended 31.12.2015 | Year ended 31.03.2016 |
|---|---|---|---|---|---|---|---|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Income from Operations** | | | | | | |
| | (a) Sales/Income from Operations (gross of excise duty) | 17862 | 29838 | 16675 | 65330 | 62543 | 76514 |
| | (b) Other Operating Income | 56 | 46 | 81 | 241 | 204 | 882 |
| | **Total Income from Operations - (a) + (b)** | **17918** | **29884** | **16756** | **65571** | **62747** | **77396** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of Materials Consumed | 8380 | 15044 | 6030 | 35756 | 32483 | 39653 |
| | (b) Purchase of Stock-in-trade | 1071 | 1473 | 852 | 3372 | 2986 | 3433 |
| | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | 512 | 360 | 3050 | -3564 | 1072 | 693 |
| | (d) Excise Duty | 2011 | 3996 | 1720 | 8233 | 6991 | 8256 |
| | (e) Employee Benefits Expense | 1517 | 1664 | 1340 | 4420 | 3911 | 5515 |
| | (f) Depreciation and Amortisation expense | 703 | 703 | 697 | 2103 | 1998 | 2676 |
| | (g) Other Expenses | 2938 | 5138 | 2302 | 12302 | 10794 | 14237 |
| | **Total Expenses - 2(a) to 2(g)** | **17132** | **28378** | **15991** | **62622** | **60235** | **74463** |
| 3 | Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | **786** | **1506** | **765** | **2949** | **2512** | **2933** |
| 4 | Other Income | 385 | 192 | 329 | 1010 | 1232 | 1856 |
| 5 | Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | **1171** | **1698** | **1094** | **3959** | **3744** | **4789** |
| 6 | Finance Costs | 1000 | 971 | 932 | 2906 | 2777 | 3703 |
| 7 | Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | **171** | **727** | **162** | **1053** | **967** | **1086** |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7-8) | **171** | **727** | **162** | **1053** | **967** | **1086** |
| 10 | Tax Expense | 33 | 30 | -38 | -12 | 134 | 188 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | **138** | **697** | **200** | **1065** | **833** | **898** |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | **138** | **697** | **200** | **1065** | **833** | **898** |
| 14 | Paid-up Equity Share Capital (Face Value of Rs.1/- each) | 1561 | 1559 | 1559 | 1561 | 1559 | 1559 |
| 15 | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 16776 |
| 16.i | Earnings per Share (before extraordinary items) (of Rs.1 /- each) (not annualised) : Basic & Diluted | **0.09** | **0.45** | **0.13** | **0.68** | **0.53** | **0.58** |
| 16.ii | Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised) : Basic & Diluted | **0.09** | **0.45** | **0.13** | **0.68** | **0.53** | **0.58** |

NAGARJUNA AGRICHEM LIMITED HYDERABAD

**Notes :**

1 The above unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 03rd February, 2017.

2 The Statutory Auditors have carried out the Limited Review of these Financial Results.

3 The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.

4 The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.

5 During the quarter, the Insurance Company has completed the final assessment of the claim on Fire affected block-5 of Srikakulam Plant on 30th June, 2012 and has paid an amount of Rs.32.44 crs on 15th December, 2016. With this the total amount of insurance claim proceeds received so far is Rs.45.65 crs. The Company has sought details of the claim settlement made by the Insurance Company. Upon determination of the details, necessary adjustments in the accounts and the financial impact if any will be recognized.

6 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme-2015, the Company has allotted 2,32,500 no. of equity shares of Re.1/- each.

7 The Company has opted to submit the quarterly financial results on Standalone basis.

8 Tax Expense includes current tax and deferred tax.

9 Previous periods' figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad
Date : 03rd February, 2017

NAGARJUNA AGRICHEM LIMITED HYDERABAD

**V.Vijay Shankar**
Managing Director

## NAGARJUNA AGRICHEM LIMITED

Regd.Office:Plot No.12-A,'C' Block,Lakshmi Towers,No.8-2-248/1/7/78, Nagarjuna Hills,Punjagutta,Hyderabad 500 082,Telangana, India
Phone:040-33605123/124,Fax:040-23350234/23358062,E-mail:info@nagarjunaagrichem.com,Website:www.nagarjunaagrichem.com
CIN:L24219TG1986PLC016607

**Un-audited Financial Results for the quarter and nine months ended 31st December, 2016**

Rs. Lakhs

| Sl. No. | Particulars | Quarter ended 31.12.2016 | 9 months ended 31.12.2016 | Quarter ended 31.12.2015 |
|---|---|---|---|---|
| | | (Unaudited) | (Unaudited) | (Unaudited) |
| 1. | Total Income from Operations | 17918 | 65571 | 16756 |
| 2. | Net Profit / (Loss) from ordinary activities after tax | 138 | 1065 | 200 |
| 3. | Net Profit / (Loss) for the period after tax (after Extraordinary items) | 138 | 1065 | 200 |
| 4. | Equity Share Capital | 1561 | 1561 | 1559 |
| 5. | Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) | 16,776 (as on March 31, 2016) | | |
| 6. | Earnings Per Share (before extraordinary items) (of Rs.1 /- each) Basic & Diluted: | 0.09 | 0.68 | 0.13 |
| 7. | Earnings Per Share (after extraordinary items) (of Rs.1 /- each) Basic & Diluted: | 0.09 | 0.68 | 0.13 |

Note: The above is an extract of the detailed format of Standalone Financial Results for the quarter and nine months ended 31st December, 2016 filed with BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and disclosure Requirements) Regulations, 2015. The full format of Standalone Financial Results for the quarter and nine months ended 31st December, 2016 are available on the website of BSE Limited at www.bseindia.com and Company's website at www.nagarjunaagrichem.com

NAGARJUNA AGRICHEM LIMITED HYDERABAD

**Place : Hyderabad**
**Date : 03rd February, 2017**

**V.Vijay Shankar**
**Managing Director**

M. BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

5-D, FIFTH FLOOR, "KAUTILYA",
6-3-652, SOMAJIGUDA,
HYDERABAD-500 082. INDIA.
e-mail : mbr_co@mbrc.co.in

**Limited Review Report**

**To**
**The Board of Directors**
**Nagarjuna Agrichem Limited**

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended December 31, 2016" ('the Statement') of Nagarjuna Agrichem Limited ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to Note No 5 to the said financial results regarding proceeds of Rs.45.65 crs received against the insurance claim for the accident in the Company's Srikakulam plant in the year 2012 and pending accounting adjustments thereof ,as explained in the said note.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards issued under the Companies ( Accounting Standards ) Rules 2006 which continue to apply as per Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

M. BHASKARA RAO & Co.
Chartered Accountants
HYD. A.P.

V. Raghunandan

V Raghunandan
Partner
Membership No: 026255

Hyderabad, 3rd February,2017.