NAGARJUNA AGRICHEM LIMITED

Regd.Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad 500 082

Unaudited Financial Results for the quarter and nine months ended 31st December, 2012

PART I

Rs. in Lakhs

	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine months ended 31.12.2012	Nine months ended 31.12.2011	Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12520	22017	14780	50757	51365	64307
	Total Income from Operations (Net)	12520	22017	14780	50757	51365	64307
2	Expenses						
	(a) Cost of Materials Consumed	6258	10230	10714	29753	33462	41684
	(b) Purchase of Stock-in-trade	2009	2246	1889	5053	4271	4643
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	1278	5342	-2955	3838	-2257	-3035
	(d) Employee Benefits Expense	1223	1304	1166	3678	3434	4495
	(e) Depreciation and Amortisation expense	549	549	681	1773	2022	2696
	(f) Other Expenses	1347	1328	2328	5083	6933	9461
	Total Expenses	12664	20999	13823	49178	47865	59944
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-144	1018	957	1579	3500	4363
4	Other Income	81	59	59	442	231	386
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	-63	1077	1016	2021	3731	4749
6	Finance Costs	749	734	837	2422	2465	3324
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	-812	343	179	-401	1266	1425
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	-812	343	179	-401	1266	1425
10	Tax Expense	-416	163	112	-216	608	694
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	-396	180	67	-185	658	731
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	-396	180	67	-185	658	731
14	Share of profit / (loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) *	-396	180	67	-185	658	731
17	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1490	1490	1490	1490	1490	1490
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	19247
19.i	Earnings per Share (before extraordinary items) Basic & Diluted	-0.27	0.12	0.04	-0.12	0.44	0.49
19.ii	Earnings per Share (after extraordinary items) (of Rs.`1 /- each) (not annualised): Basic & Diluted	-0.27	0.12	0.04	-0.12	0.44	0.49

* Applicable in the case of consolidated results.

PART II

A	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine months ended 31.12.2012	Nine months ended 31.12.2011	Year ended 31.03.2012
	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	32339710	32339710	32339710	32339710	32339710	32339710
	- Percentage of shareholding	21.71%	21.71%	21.71%	21.71%	21.71%	21.71%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdingcof promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	116641860	116641860	116641860	116641860	116641860	116641860
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capitalof the company	78.29%	78.29%	78.29%	78.29%	78.29%	78.29%

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B	Particulars	Quarter ended 31.12.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	10
	Disposed of during the Quarter	10
	Remaining unresolved at the end of the Quarter	Nil

Notes :

1. The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 04th February, 2013.
2. The Statutory Auditors have carried out the Limited Review as required under clause 41 of the Listing Agreement.
3. The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
4. The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
5. Pursuant to the approval of the Shareholders in the last AGM held on 26th September, 2012, the face value of the Equity Shares of the Company has duly sub-divided from Rs.10/- each to Rs.1/- each and the same were commenced trading on Bombay Stock Exchange effective from 22nd November, 2012. Accordingly Earnings Per Share (EPS) is restated for the previous quarters & year ended 31.03.2012 also.
6. The Srikakulam Unit resumed partial operations on the 26th November, 2012 after a period of 5 months of the fire incident. During the quarter under review Government approvals have been received for 2 blocks and 2 products. The Approvals for another 2 blocks to produce certain products were since received. The fire affected Block 5, the largest manufacturing block, caters to about 40% of the capacity at the Srikakulam plant. This block has been damaged quite extensively and the company is working on its rebuilding. The insurance claim for the same is under process and on the completion of final assessment and acceptance the financial impact if any will be accounted. The delayed restart of the Unit and the damage to Block 5 has adversely impacted Export sales and supplies of certain technicals to the Domestic formulation business. The results of the quarter accordingly reflect the impact of the above.

   The Formulations plant at Ethakota has been operating satisfactorily and has been able to meet the growth requirements of the domestic business.
7. As operations are yet to commence in the subsidiary companies,no consolidation of financial statements is required.
8. Tax Expense includes current tax and deferred tax.
9. Comparative figures have been re-grouped and recast wherever considered necessary.

Place : Hyderabad
Date : 04th February, 2013

Nagarjuna Agrichem Limited
HYDERABAD

V.Vijay Shankar
Managing Director