

Ref: NACL/SE/2021-22

28th June, 2021

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai,
Mumbai – 400001

Stock Code: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No. C/1 G Block,
Bandra –Kurla Complex, Bandra (E)
Mumbai-400051

Symbol: NACLIND

Dear Sir,

Sub: Submission of errata with respect to intimation for granting number of Stock Options under “NACL Employee Stock Option Scheme-2020” (‘ESOS-2020’)

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our Intimation dated 26th June, 2021 (“Intimation”), wherein we have submitted the outcome of Compensation Committee meeting held on 25th June, 2021. We would like to inform you that, with respect to the proposal of granting of 2,65,000 (Two Lakhs Sixty Five Thousand only) number of Options, the Committee approved to grant 1,15,000 (One Lakh Fifteen Thousand only) Stock Options to Eligible Employees of the Company under the ESOS-2020. By oversight, the Proposed Number was reported in the said Intimation in place of Approved Number. The same is requested to be taken into records.

Accordingly, the Clause (c) of said Intimation is herewith substituted with the following revised clause and be read as under:

Revised Clause (c):

(c) approved granting of 1,15,000 (One Lakh Fifteen Thousand only) Stock Options to Eligible Employees of the Company under the ESOS-2020. The Stock Options granted are governed as per ESOS-2020 Scheme, which was submitted with the Stock Exchanges at the time of obtaining the in-principle approval.”



Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, India
Phone : +91-40-24405100, Fax : +91-40-23358062, E-mail : info@naclind.com Website : www.naclind.com Page 1 of 2

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 256400 / 401
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Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-08855-254600 / 617

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fa x : +91-08548-305801

The details of stock options granted are provided herein below:

a)	Brief details of option granted	1,15,000 stock options granted to the Eligible Employees of the Company.
b)	Whether the scheme is in terms of SEBI (Share Based Employees Benefit) Regulation, 2014	Yes
c)	Total number of share covered by these options	1,15,000 equity shares
d)	Pricing Formula/Exercise Price	Rs.67/- per Option. The said stock Options have been granted at a discount of Rs.9.90/- to the closing market price of Rs.76.90/- on Thursday, 24 th June, 2021 (being the date immediately prior to the date of the abovementioned CC meeting) on National Stock Exchange of India Limited.
e)	Option Vested	To be vested, spreading over a period of three years starting after two years from the date of the grant of the stock options.
f)	Time within which options may be exercised	One year from the date of vesting.

Except the aforesaid rectification, all other information submitted to Stock Exchanges vide the letter dated 26th June, 2021 remain unchanged.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**

Satish Kumar Subudhi

Company Secretary & Head-Legal

