



NACL Industries Limited

Ref: NACL/SE/2021-22

05th August, 2021

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai,
Mumbai – 400001.
Security Code: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5thFloor
Plot No.C/1 G Block,
Bandra –Kurla Complex, Bandra (E)
Mumbai-400051.
Symbol : NACLIND

Dear Sir,

Sub: Statement of Deviation or Variation or Utilization of funds raised under Preferential Issue - Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2021

Please find enclosed herewith the Statement of Deviation or Variation or Utilization of funds raised through Preferential Issue by the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2021, reviewed by the Audit Committee and taken on record by the Board at their respective meeting held today i.e. Thursday, the 05th August, 2021.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**

Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above



Format prescribed by SEBI for quarterly disclosure of utilization of proceeding raised by preferential/right/public issue:

Name of the Listed Entity	NACL Industries Limited
Mode of Fund Raising	Public Issue / Rights Issue / Preferential issues/ QIP / Others
Date of Raising Funds	a) 30 th September, 2020 (allotment of 50,00,000 warrants on preferential basis); b) 18 th December, 2020 (allotment of 34,20,000 equity shares upon conversion of 34,20,000 warrants issued and allotted on the aforesaid date i.e. 30 th September, 2020). c) 08 th April, 2021 (allotment of 15,80,000 equity shares upon conversion of 15,80,000 warrants issued and allotted on the aforesaid date i.e. 30 th September, 2020).
Amount Raised	a) Rs.4.87 crores (on 30 th September, 2020); b) Rs.10.00 crores (on 18 th December, 2020) c) Rs.4.62 crores (on 08 th April, 2021)
Report filed for Quarter ended	30 th June, 2021
Monitoring Agency Name, if applicable	Applicable / Not Applicable
Is there a deviation /variation in use of funds raised	Yes / No



If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
Explanation for the Deviation/Variation	N.A
Comments of the Audit Committee after review	N.A
Comments of the Auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation, in the following table	The funds shall be utilized for purpose of investment in subsidiary Company for financing various Greenfield projects and/or building additional plant capacities in the existing facilities and/or meeting additional working capital requirements and/or such other General Corporate requirements as may be required.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized*	Amount of deviation/variation for the quarter according to applicable object	Remarks if any
The funds shall be utilized for purpose of investment in subsidiary Company for financing various Greenfield projects and/or building additional plant capacities in the existing facilities and/or meeting additional working	N.A	Rs.4.62 crores	N.A	Rs.4.62 crores	N.A	N.A



capital requirements and/or such other General Corporate requirements as may be required.						
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* The amount raised under preferential issue till date, has been fully utilized in accordance with the aforesaid objective.

