

Ref: NACL/SE/2020-21

22<sup>nd</sup> February, 2021

**1) BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Fort, Mumbai,  
Mumbai – 400001

**Stock Code: 524709**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1 G Block,  
Bandra –Kurla Complex, Bandra (E)  
Mumbai-400051

**Symbol: NACLIND**

Dear Sir,

**Sub: Forfeiture and Grant of Stock Options - Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform that, the Compensation Committee, in its meeting held today i.e. Monday, the 22<sup>nd</sup> February, 2021 has inter-alia:

- noted the forfeiture of 6,968 and 85,000 un-vested stock options granted to one Eligible Employee under “Nagarjuna Agrichem Ltd.-Employee Stock Option Scheme-2015” (‘ESOS-2015’) and “NACL Employee Stock Option Scheme-2020” (‘ESOS-2020’) respectively, who has resigned from the Company; and
- approved granting of Stock Options under ESOS-2015 and ESOS-2020 as per the details mentioned in **Annexure “A”**. Each of the Stock Option entitles the holder to apply for 1 (one) equity share of the Company of Rs.1/- each.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**



**Satish Kumar Subudhi**

Company Secretary & Head-Legal

**Factory-Technical :**

Plot # 177, Arinama Akkivalasa Village, Allinagaram  
Post, Etcherla Mandal, Srikakulam - 532403, A.P.  
Phone : +91-08942-231172, 256400 / 401  
Fax : +91-08942-231171

**Factory-Formulation :**

Unit - I, Unit - II  
Ethakota-533238, Ravulapalem Mandal  
East Godavari Dist., A.P.  
Phone : +91-08855-254600 / 617

**R&D Centre :**

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon  
Village & Mandal, R.R.District, Telangana - 509228  
Phone : +91-08548-305004  
Fa x : +91-08548-305801

**Annexure A**

Details of the grant of stock options are provided herein below:

<b>S. No.</b>	<b>Particulars</b>	<b>Nagarjuna Agrichem Ltd.- Employee Stock Option Scheme-2015 (ESOS-2015)</b>	<b>NACL Employee Stock Option Scheme-2020 (‘ESOS-2020’)</b>
a)	Brief details of option granted	6,968 stock options granted to the Eligible Employees of the Company.	2,50,000 stock options granted to the Eligible Employees of the Company.
b)	Whether the scheme is in terms of SEBI (Share Based Employees Benefit) Regulation, 2014	Yes	Yes
c)	Total number of share covered by these options	6,968 equity shares	2,50,000 equity shares
d)	Pricing Formula/Exercise Price	Rs.8/- per Option.	Rs.29/- per Option. The said stock Options have been granted at a discount of Rs.9.75 /- to the closing market price of Rs.38.75/-, on Friday, 19 <sup>th</sup> February, 2021 (being the date immediately prior to the date of the abovementioned CC meeting) on National Stock Exchange of India Limited.
e)	Option Vested	Options will be vested on 23 <sup>rd</sup> February, 2022.	To be vested, spreading over a period of three years starting after one/two year(s) from the date of the grant of



			the stock options.
f)	Time within which options may be exercised	Two years from the date of vesting.	One year from the date of vesting.

