



NACL Industries Limited

Ref: NACL/SE/2021-22

10th January, 2022

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai,
Mumbai – 400001
Stock Code: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block,
Bandra –Kurla Complex, Bandra (E)
Mumbai-400051
Symbol: NACLIND

Dear Sir,

- Sub: 1) Allotment of equity shares upon exercise of vested Options under ‘Nagarjuna Agrichem Ltd.-Employee Stock Option Scheme-2015’ (‘ESOS-2015 Scheme’) and ‘NACL Employee Stock Option Scheme-2020’ (ESOS-2020 Scheme); and**
- 2) Grant of Stock Options under ESOS-2020 Scheme.**

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

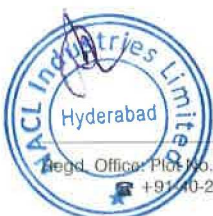
We wish to inform that, the Compensation Committee, in its meeting held on Monday, the 10th January, 2022 has inter-alia:

- a) approved the allotment of 85,707 equity shares of Rs.1/- each to the Grantees, upon exercise of 85,707 options pursuant to the said ESOS-2015 scheme;
- b) approved the allotment of 4,09,999 equity shares of Rs.1/- each to the Grantees, upon exercise of 4,09,999 options pursuant to the said ESOS-2020 scheme;

The shares allotted under (a) & (b) above shall rank pari-passu with the existing equity shares of the Company in all respects. Upon the aforesaid allotments, the equity shares capital of the Company stands increased to 19,83,07,464 equity shares of Rs.1/- each amounting to Rs.19,83,07,464/-; and

- c) approved granting of 2,20,000 (Two Lakhs Twenty Thousand only) Stock Options to Eligible Employees of the Company under the ESOS-2020. The Stock Options granted are governed as per ESOS-2020 Scheme, which was submitted with the Stock Exchanges at the time of obtaining the in-principle approval. The details of stock options granted are provided herein below:

a)	Brief details of option granted	2,20,000 stock options granted to the Eligible Employees of the Company.
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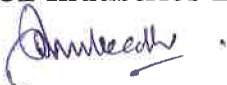


b)	Whether the scheme is in terms of SEBI (Share Based Employees Benefit) Regulation, 2014	Yes
c)	Total number of share covered by these options	2,20,000 equity shares
d)	Pricing Formula/Exercise Price	Rs.82/-per Option. The said stock Options have been granted at a discount of Rs.10.35/- to the closing market price of Rs.92.35/- on Friday, 07 th January, 2022 (being the date immediately prior to the date of the abovementioned CC meeting) on National Stock Exchange of India Limited.
e)	Option Vested	To be vested, spreading over a period of three years starting after one/two year(s) from the date of the grant of the stock options.
f)	Time within which options may be exercised	One year from the date of vesting.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**



Satish Kumar Subudhi

Company Secretary & Head - Legal