



NACL Industries Limited

Ref: NACL/SE/2022-23

October 21, 2022

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001

CODE: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1
Block G, Bandra- Kurla Complex,
Bandra(E), Mumbai - 400051

Symbol: NACLIND

Dear Sir,

Sub: Forfeiture and Grant of Stock Options under ESOS-2020 Scheme.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that, the Compensation Committee, in its meeting held on Thursday, October 20, 2022 has inter-alia:

- noted the forfeiture of 1,01,667 un-vested stock options granted to two Eligible Employee under NACL Employee Stock Option Scheme-2020” (‘ESOS-2020’) respectively, who have resigned from the Company; and
- approved granting of 4,35,000 (Four Lakh Thirty Five Thousand only) Stock Options to Eligible Employees of the Company under the ESOS-2020. The Stock Options granted are governed as per ESOS-2020 Scheme, which was submitted with the Stock Exchanges at the time of obtaining the in-principle approval. The details of stock options granted are provided herein below:

a)	Brief details of option granted	4,35,000 stock options granted to the Eligible Employees of the Company.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes
c)	Total number of share covered by	4,35,000 equity shares



	these options	
d)	Pricing Formula/Exercise Price	Rs.64/- per Option. The said stock Options have been granted at a discount of Rs.10.80 to the closing market price of Rs.74.80 on Wednesday, October 19, 2022 (being the date immediately prior to the date of the abovementioned CC meeting) on National Stock Exchange of India Limited.
e)	Option Vested	To be vested, spreading over a period of three years starting after one/two year(s) from the date of the grant of the stock options.
f)	Time within which options may be exercised	One year from the date of vesting.

Kindly take the same into records.

Thanking you,
for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President – Legal & Company Secretary