

SURESH SUBRAMANIAN

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CONSENT LETTER FROM EACH INDEPENDENT DIRECTOR

Date: 01st December 2025

To,
The Board of Directors,
NACL Industries Limited
Plot no.12-A, 'C' Block, Lakshmi towers,
No.8-2-248/1/7/78,
Nagarjuna Hills, Panjagutta,
Hyderabad, Telangana,
India, 500082.

Sub: Proposed Rights Issue of equity shares of face value ₹ 1 ("Equity Shares") by NACL Industries Limited (the "Company" and such offer, the "Offer")

Dear Sir/Ma'am,

I, **Suresh Subramanian** am a Non - Executive Independent Director of the Company and I confirm, certify and declare the following information with respect to myself to be true, correct, adequate and not misleading. I, **Suresh Subramanian**, a Non - Executive Independent Director in the Company, hereby give my consent to my name being included as a Non - Executive Independent Director in the Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") (collectively, the "**Offer Documents**") which the Company intends to file with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), where the Equity Shares are proposed to be listed ("**Stock Exchanges**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges and any other regulatory authorities as may be required.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately inform you of any changes to the above information until the date when the Equity Shares of the Company, issued pursuant to the Offer, commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "**Material Contracts and Documents for Inspection**" in connection with this Offer, which will be available to the public for inspection from date of the filing of the Letter of Offer until the Issue Closing Date (including on the website of the Company).

This consent letter is for above information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company in relation to the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the relevant stock exchanges and any other regulatory authority if required (i) by reason of any law, regulations or order of a court or by any governmental or competent regulatory authority or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

I agree to keep the information regarding the Offer strictly confidential.

All Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Suresh Subramanian

Non - Executive Independent Director

Date: 01st December 2025