



NACL Industries Limited

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE SECURITIES ISSUE COMMITTEE
IN ITS MEETING HELD ON MONDAY, 08TH DAY OF DECEMBER 2025 AT 06:00 A.M., AT ITS
REGISTERED OFFICE AT PLOT NO.12-A, "C" BLOCK, 4TH FLOOR, LAKSHMI TOWERS,
NAGARJUNA HILLS, PUNJAGUTTA, HYDERABAD-500082 (T.G).**

Approval of the Letter of Offer (LOF):

"RESOLVED THAT pursuant to Regulations of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Letter of Offer ("LOF"), as placed before the Committee and initialled for the purpose of identification, in connection with the proposed Rights Issue of the Company, be and is hereby approved, subject to such modifications as may be deemed necessary."

"RESOLVED FURTHER THAT the Committee hereby accords its approval for filing the LOF with the stock exchange(s) and the Securities and Exchange Board of India ("SEBI"), as applicable, in accordance with the provisions of SEBI ICDR Regulations, and for taking all necessary steps incidental thereto.

"RESOLVED FURTHER THAT, for the purpose of giving effect to the above resolution, Dr. Raghuram Devarakonda, Managing Director (MD) & Chief Executive Officer (CEO), Mr. N. Shankar, Chief Financial Officer (CFO), and Mr. Satish Kumar Subudhi, Sr. Vice President – Legal & Company Secretary of the Company, be and are hereby jointly and severally authorised to take all necessary steps; to sign, execute and file all such forms, documents, certificates, undertakings and other papers; and to do all such acts, deeds, matters and things as may be deemed necessary, proper or desirable in this regard and further authorised to settle any questions, difficulties or doubts that may arise in this connection and to make such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company."

//Certified True Copy//
For NACL Industries Limited

Satish Kumar Subudhi
Sr. VP – Legal & Company secretary
M. No. F9085

