

## Un-audited Financial Results for the quarter and nine months ended 31st December, 2014

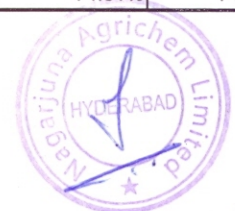
Rs. in Lakhs

	Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Nine months ended 31.12.2014	Nine months ended 31.12.2013	Year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16055	26482	15031	58900	50978	63466
	(b) Other Operating Income	23	283	40	599	100	118
	<b>Total Income from Operations (Net)</b>	<b>16078</b>	<b>26765</b>	<b>15071</b>	<b>59499</b>	<b>51078</b>	<b>63584</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	9948	16302	9584	39461	33150	38779
	(b) Purchase of Stock-in-trade	1435	1973	1503	4727	4694	5809
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-945	1269	-647	-4037	-787	1418
	(d) Employee Benefits Expense	1246	1251	1009	3473	3076	4340
	(e) Depreciation and Amortisation expense	578	634	586	1879	1835	2188
	(f) Other Expenses	3228	4378	3326	11889	9499	12192
	<b>Total Expenses</b>	<b>15490</b>	<b>25807</b>	<b>15361</b>	<b>57392</b>	<b>51467</b>	<b>64726</b>
<b>3</b>	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	<b>588</b>	<b>958</b>	<b>-290</b>	<b>2107</b>	<b>-389</b>	<b>-1142</b>
<b>4</b>	Other Income	572	302	310	1199	966	1933
<b>5</b>	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	<b>1160</b>	<b>1260</b>	<b>20</b>	<b>3306</b>	<b>577</b>	<b>791</b>
<b>6</b>	Finance Costs	938	842	645	2620	2122	2799
<b>7</b>	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	<b>222</b>	<b>418</b>	<b>-625</b>	<b>686</b>	<b>-1545</b>	<b>-2008</b>
<b>8</b>	Exceptional Items	-	-	-	-	331	331
<b>9</b>	Profit / (Loss) from Ordinary Activities before Tax (7-8)	<b>222</b>	<b>418</b>	<b>-625</b>	<b>686</b>	<b>-1876</b>	<b>-2339</b>
<b>10</b>	Tax Expense	13	208	-74	245	-473	-217
<b>11</b>	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	<b>209</b>	<b>210</b>	<b>-551</b>	<b>441</b>	<b>-1403</b>	<b>-2122</b>
<b>12</b>	Extraordinary Items	-	-	-	-	-	-
<b>13</b>	Net Profit / (Loss) for the period (11-12)	<b>209</b>	<b>210</b>	<b>-551</b>	<b>441</b>	<b>-1403</b>	<b>-2122</b>
<b>14</b>	Share of profit / (loss) of Associates *	-	-	-	-	-	-
<b>15</b>	Minority Interest *	-	-	-	-	-	-
<b>16</b>	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) *	<b>209</b>	<b>210</b>	<b>-551</b>	<b>441</b>	<b>-1403</b>	<b>-2122</b>
<b>17</b>	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1559	1559	1559	1559	1559	1559
<b>18</b>	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	15,789
<b>19.i</b>	Earnings per Share (before extraordinary items) Basic & Diluted	<b>0.13</b>	<b>0.14</b>	<b>-0.35</b>	<b>0.28</b>	<b>-0.90</b>	<b>-1.36</b>
<b>19.ii</b>	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised): Basic & Diluted	<b>0.13</b>	<b>0.14</b>	<b>-0.35</b>	<b>0.28</b>	<b>-0.90</b>	<b>-1.36</b>

\* Applicable in the case of consolidated results.

## PART II

A	Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Nine months ended 31.12.2014	Nine months ended 31.12.2013	Year ended 31.03.2014
<b>1</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public shareholding						
	- Number of shares	39269648	39269648	39269648	39269648	39269648	39269648
	- Percentage of shareholding	25.19%	25.19%	25.19%	25.19%	25.19%	25.19%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non - encumbered</b>						
	- Number of shares	116641860	116641860	116641860	116641860	116641860	116641860
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.81%	74.81%	74.81%	74.81%	74.81%	74.81%



B	Particulars	Quarter ended 31.12.2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	5
	Disposed of during the Quarter	5
	Remaining unresolved at the end of the Quarter	Nil

**Notes :**

- 1 The above unaudited stand alone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th February, 2015.
- 2 The Statutory Auditors have carried out the Limited Review as required under clause 41 of the Listing Agreement.
- 3 As the Company's Business is in Farm Inputs, its nature and performance can be impacted by weather conditions.
- 4 The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- 5 The provisional claims made with the Insurance Company continue to be under process. The recommendation made by the Regional Claims Committee for an interim on-account payment is under consideration by the appropriate authorities.  
Necessary adjustments in the accounts and the financial impact if any in respect of the above will be made on completion of final assessment.
- 6 The Company has opted to submit quarterly financial results on Stand alone basis. The Company's two subsidiary Companies are yet to commence the operations.
- 7 Tax Expense includes current tax and deferred tax.
- 8 Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad  
Date : 05th February, 2015

  
**V. Vijay Shankar**  
Managing Director