

**NAGARJUNA AGRICHEM LIMITED**

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CIN:L24219TG1986PLC016607

**Un-audited Financial Results for the quarter and six months ended 30th September, 2015**

**PART I**

Rs. in Lakhs

	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	25349	15248	26482	40597	42845	73829
	(b) Other Operating Income	37	87	283	124	577	723
	<b>Total Income from Operations (Net)</b>	<b>25386</b>	<b>15335</b>	<b>26765</b>	<b>40721</b>	<b>43422</b>	<b>74552</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	14831	11622	16302	26453	29513	47405
	(b) Purchase of Stock-in-trade	1171	962	1973	2133	3292	4982
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	1470	-3448	1269	-1978	-3092	-3015
	(d) Employee Benefits Expense	1433	1138	1251	2571	2226	4907
	(e) Depreciation and Amortisation expense	674	627	634	1301	1301	2464
	(f) Other Expenses	4402	4090	4378	8492	8661	15863
	<b>Total Expenses</b>	<b>23981</b>	<b>14991</b>	<b>25807</b>	<b>38972</b>	<b>41901</b>	<b>72606</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1405	344	958	1749	1521	1946
4	Other Income	258	644	302	902	626	2596
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1663	988	1260	2651	2147	4542
6	Finance Costs	954	891	842	1845	1682	3492
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	709	97	418	806	465	1050
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	709	97	418	806	465	1050
10	Tax Expense	101	72	208	173	232	282
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	608	25	210	633	233	768
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	608	25	210	633	233	768
14	Share of profit / (loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) *	608	25	210	633	233	768
17	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1559	1559	1559	1559	1559	1559
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	16066
19.i	Earnings per Share (before extraordinary items) Basic & Diluted	0.39	0.02	0.14	0.41	0.15	0.49
19.ii	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised): Basic & Diluted	0.39	0.02	0.14	0.41	0.15	0.49

\* Applicable in the case of consolidated results.

**PART-II**

A	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
1	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public shareholding						
	- Number of shares	39269648	39269648	39269648	39269648	39269648	39269648
	- Percentage of shareholding	25.19%	25.19%	25.19%	25.19%	25.19%	25.19%
2	Promoters and Promoter Group Shareholding						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non - encumbered</b>						
	- Number of shares	116641860	116641860	116641860	116641860	116641860	116641860
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.81%	74.81%	74.81%	74.81%	74.81%	74.81%

B	Particulars	Quarter ended 30.09.2015
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	15
	Disposed of during the Quarter	15
	Remaining unresolved at the end of the Quarter	Nil



Rs. in Lakhs

Statement of Assets and Liabilities		Standalone	
	Particulars	As at 30th September, 2015	As at 31st March, 2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	Shareholders' funds		
	(a) Share capital	1,559	1,559
	(b) Reserves and surplus	16,700	16,066
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>18,259</b>	<b>17,625</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Minority interest *	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	810	1,410
	(b) Deferred tax liabilities (net)	1,856	1,848
	(c) Other long-term liabilities	1,327	1,249
	(d) Long-term provisions	185	150
	<b>Sub-total - Non-current liabilities</b>	<b>4,178</b>	<b>4,657</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	17,719	18,326
	(b) Trade payables	21,882	16,397
	(c) Other current liabilities	5,210	5,527
	(d) Short-term provisions	5,275	3,840
	<b>Sub-total - Current liabilities</b>	<b>50,086</b>	<b>44,090</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>72,523</b>	<b>66,372</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	18,273	18,757
	(b) Non-current investments	1,018	1,007
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	911	1,203
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>20,202</b>	<b>20,967</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	20,450	18,642
	(c) Trade receivables	27,859	22,147
	(d) Cash and cash equivalents	593	1,249
	(e) Short-term loans and advances	2,605	2,341
	(f) Other current assets	814	1,026
	<b>Sub-total - Current assets</b>	<b>52,321</b>	<b>45,405</b>
	<b>TOTAL - ASSETS</b>	<b>72,523</b>	<b>66,372</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

#### Notes :

- The above unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 07th November, 2015.
- The Statutory Auditors have carried out the Limited Review as required under Clause 41 of the Listing Agreement.
- The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- The final assessment of the claim made with the Insurance Company in respect of damages occurred in the fire affected block-5 of the Srikakulam Plant is under process. Necessary adjustments in the accounts and the financial impact if any in respect of the above will be made on completion of final assessment.
- The Company has opted to submit the quarterly financial results on Standalone basis. The Company's two subsidiary Companies are yet to commence the operations.
- Tax Expense includes current tax and deferred tax.
- Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad  
Date : 07th November, 2015



*Vijay Shankar*  
V. Vijay Shankar  
Managing Director



**Limited Review Report**

**To**  
**The Board of Directors**  
**Nagarjuna Agrichem Limited**

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter/Half Year ended September 30, 2015" ('the Statement') of Nagarjuna Agrichem Limited ("the Company") except for the disclosures regarding Public Shareholding, Promoter & Promoter Group Shareholding and Particulars of Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to Note No 5 to the said financial results regarding pending claims with the insurers on account of the accident at the Company's Plant in the year 2012-13 and the consequent unascertainable impact thereof on the statement under report; and
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards issued under the Companies ( Accounting Standard ) Rules 2006 which continue to apply as per Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed , or that it contains any material misstatement.



for M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.000459S

*V. Raghunandan*  
V Raghunandan  
Partner  
Membership No: 026255

Hyderabad, November 7th, 2015