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Nagarjuna
Agrichem Limited

Ref: NACL/BSE/Sect/2016-17

06th August, 2016

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai – 400 001.

Phones : 91-22-22721233/4, 91-22-66545695 (Hunting)
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Dear Sir,

Sub: Outcome of Board meeting – reg.

Ref: Code: 524709

We wish to inform that the Board of Directors in its Meeting held today i.e., Saturday the 06th August, 2016, has inter-alia:

- 1) approved the Unaudited Financial Results for the first quarter ended 30th June, 2016 and Statutory Auditors' Limited Review Report thereon;
- 2) approved 19th September, 2016 as the date of the ensuing Annual General Meeting (AGM) of the Company and also approved the Closure of register of members and Share transfer books from 12th September, 2016 to 19th September, 2016 for the purpose of AGM;
- 3) approved the draft Notice for ensuing AGM, Directors' Report, Management Discussion and Analysis Report and Corporate Governance Report.

A copy of the said results together with Auditors Limited Review report is enclosed herewith.

The said meeting of the Board commenced at 12.00 p.m and concluded at 3.45 p.m.

Kindly take the same on record and oblige.

Yours faithfully,

for **Nagarjuna Agrichem Limited**

Satish Kumar Subudhi
Company Secretary & Head-Legal

Encl: as above

NAGARJUNA AGRICHEM LIMITED

Regd.Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India
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Unaudited Financial Results for the quarter ended 30th June, 2016
PART I
Rs. in Lakhs

Sl. No	Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15405	12706	15248	68258
	(b) Other Operating Income	138	678	87	882
	Total Income from Operations (Net)	15543	13384	15335	69140
2	Expenses				
	(a) Cost of Materials Consumed	12333	7170	11622	39653
	(b) Purchase of Stock-in-trade	827	447	962	3433
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-4436	-379	-3448	693
	(d) Employee Benefits Expense	1239	1604	1138	5515
	(e) Depreciation and Amortisation expense	696	678	627	2676
	(f) Other Expenses	4227	3443	4090	14237
	Total Expenses	14886	12963	14991	66207
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	657	421	344	2933
4	Other Income	433	624	644	1856
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1090	1045	988	4789
6	Finance Costs	935	926	891	3703
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	155	119	97	1086
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	155	119	97	1086
10	Tax Expense	-75	54	72	188
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	230	65	25	898
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	230	65	25	898
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1559	1559	1559	1559
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	16776
16.i	Earnings per Share (before extraordinary items) (of Rs.1 /- each) (not annualised) : Basic & Diluted	0.15	0.04	0.02	0.58
16.ii	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised) : Basic & Diluted	0.15	0.04	0.02	0.58

Notes :

- The above unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 06th August, 2016.
- The Statutory Auditors have carried out the Limited Review of these Financial Results.
- The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- The final assessment of the claim made with the Insurance Company in respect of damages occurred in the fire affected block-5 of the Sriakulam Plant is under process. Necessary adjustments in the accounts and the financial impact if any in respect of the above will be made on completion of final assessment.
- The Company has opted to submit the quarterly financial results on Standalone basis.
- Tax Expense includes current tax and deferred tax.
- Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad
Date : 06th August, 2016



V. Vijay Shankar
V. Vijay Shankar
Managing Director

Limited Review Report

To

The Board of Directors

Nagarjuna Agrichem Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended June 30, 2016" ("the Statement") of Nagarjuna Agrichem Limited ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to Note No 5 to the said financial results regarding pending claims with the insurers on account of the accident at the Company's Plant in the year 2012-13 and the consequent unascertainable impact thereof on the statement under report; and
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standard) Rules 2006 which continue to apply as per Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



V. Raghunandan

V Raghunandan
Partner

Membership No: 026255

Hyderabad, 6th August, 2016