# NACL Industries Limited

(formelly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2019-20

13th February, 2020

1) Corporate Relationship Department

**BSE** Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Stock Code:524709

2) Corporate Relationship Department

National Stock Exchange of India Ltd

Exchange Plaza, 5thFloor

Plot No.C/1 G Block, Bandra-Kurla

Complex, Bandra (E) Mumbai-400051

Symbol: NACLIND

Dear Sir,

Sub: Press Release-reg.

Ref: Regulation 30 (Disclosure of events or information) under SEBI (LODR)
Regulations, 2015

Please find attached a copy of communication released to the press.

Kindly take the same on records and oblige.

Thanking you

for NACL Industries Limited

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Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above

Regd. Office: Plot No. 12-A, `C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone: +91-40-33605100/123, Fax: +91-40-23358062 E-mail: info@naclind.com Website: www.naclind.com
CIN: L24219TG1986PLC016607

Factory-Technical:

Plot # 177, Arinama Akkivalasa Village, Allinagaram Post, Etcherla Mandal, Srikakulam - 532403, A.P. Phone: +91-08942-231172, 300400 / 401

Fax: +91-08942-231171

Factory-Formulation : Unit - I, Unit - II

Ethakota-533238, Ravulapalem Mandal

East Godavari Dist., A.P.

Phone: +91-8855-305617 / 627

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon Village & Mandal, R.R.District, Telangana - 509228

Phone: +91-08548-305004 Fax: +91-08548-305801

# **NACL Industries Limited**

(formerly known as 'Nagarjuna Agrichem Limited')



February 13, 2020

### **PRESS RELEASE**

Press Release on the outcome of the Board of Directors' meeting held on February 12, 2020

In its meeting held on 12<sup>th</sup> February 2020, the Board of Directors considered the following items:

- 1. Approved the results of Quarter 3 (Q3) for the period ending 31st December 2019:
  - a. Total income for the Quarter ended December 2019 was Rs. 240.55 Cr. compared to Rs. 201.59 Cr. showing a growth of 19% and, for the 9-month period Rs.744.49 Cr. compared to Rs.705.49Crs. showing a growth of 6% compared to corresponding periods of the previous year.
  - b. Earnings Before Interest, Depreciation and Tax (EBIDT) and Profit After Tax (PAT) for the Quarter is Rs.17.92 Cr. and Rs. 3.09 Cr. respectively compared to Rs. 15.47 Cr. and Rs. 1.45 Cr. in the corresponding periods of previous year. The EBIDT and PAT for the 9-month period stood at Rs. 55.63 Cr. and Rs. 10.77 Cr. respectively compared to Rs. 50.67 Cr. and Rs. 7.85 Cr. of the same period of previous year.
  - Growth in Q3 revenue has been due to increased sales both in domestic and export segments.

#### 2. Market scenario & Outlook:

### a. <u>Domestic</u>

Domestic sales increased by 14% in the quarter over same quarter of previous year.

Copious rainfall in Central, Southern and North-western parts of the country and increased paddy acreage in South have brightened prospects for Q4. Good opportunities are foreseen in East Region and Western Maharashtra also.

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## b. Exports

Export business grew by 30% in the quarter compared to same quarter of last year. Outlook for Q4 looks positive.

#### 3. Addition of new subsidiaries & net sites

The Board approved the formation of a new Wholly Owned Subsidiary (WoS) Company which shall inter-alia take up a Greenfield project for manufacturing various chemicals including agro chemicals in the State of Gujarat, with an initial capital outlay of about Rs.150 Crores.

The Board also approved formation of another new Wholly Owned Subsidiary Company which shall inter-alia take up the Company's proposed Greenfield project at Pydibheemavaram in the State of Andhra Pradesh.

S. Maniprasad

**Head - Corporate HPD**