

**NAGARJUNA AGRICHEM LIMITED**

Regd.Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad 500 082

**Un-audited Financial Results for the quarter ended 30th June, 2014**

Rs. in Lakhs

	Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16363	12488	14982	63466
	(b) Other Operating Income	294	19	35	118
	<b>Total Income from Operations (Net)</b>	<b>16657</b>	<b>12507</b>	<b>15017</b>	<b>63584</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials Consumed	13211	5629	10331	38779
	(b) Purchase of Stock-in-trade	1319	1115	1185	5809
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-4361	2205	-268	1418
	(d) Employee Benefits Expense	975	1265	1026	4340
	(e) Depreciation and Amortisation expense	667	353	628	2188
	(f) Other Expenses	4283	2692	2722	12192
	<b>Total Expenses</b>	<b>16094</b>	<b>13259</b>	<b>15624</b>	<b>64726</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	563	-752	-607	-1142
4	Other Income	324	969	300	1933
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	887	217	-307	791
6	Finance Costs	840	678	757	2799
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	47	-461	-1064	-2008
8	Exceptional Items	-	-	-	331
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	47	-461	-1064	-2339
10	Tax Expense	24	256	-122	-217
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	23	-717	-942	-2122
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	23	-717	-942	-2122
14	Share of profit / (loss) of Associates *	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) *	23	-717	-942	-2122
17	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1559	1559	1559	1559
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	15,789
19.i	Earnings per Share (before extraordinary items) Basic & Diluted	0.01	-0.46	-0.60	-1.36
19.ii	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised): Basic & Diluted	0.01	-0.46	-0.60	-1.36

\* Applicable in the case of consolidated results.



**PART II**

A	Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
1	<b>PARTICULARS OF SHAREHOLDING</b>				
	Public shareholding				
	- Number of shares	39269648	39269648	39269648	39269648
	- Percentage of shareholding	25.19%	25.19%	25.19%	25.19%
2	Promoters and Promoter Group Shareholding				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	<b>b) Non - encumbered</b>				
	- Number of shares	116641860	116641860	116641860	116641860
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.81%	74.81%	74.81%	74.81%

B	Particulars	Quarter ended 30.06.2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	1
	Disposed of during the Quarter	1
	Remaining unresolved at the end of the Quarter	Nil

**Notes :**

- The above unaudited stand alone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 09th August, 2014.
- The Statutory Auditors have carried out the Limited Review as required under clause 41 of the Listing Agreement.
- As the Company's Business is in Farm Inputs, its nature and performance can be impacted by weather conditions.
- The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- The useful life of the fixed assets have been revised in accordance with the Schedule II of the Companies Act, 2013 which is applicable from accounting period commencing on or after 1st April, 2014. Accordingly an amount of Rs.3.04 Crs (net of deferred tax) representing assets beyond their useful life as on 1st April, 2014 has been charged to opening balance of profit & loss account and in respect of the remaining assets, the depreciation provided during the quarter is less by Rs.0.23 crs based on its residual useful life.
- All lines in the Block No.5 in Srikakulam Plant are running normally.  
The provisional claims made with the Insurance Company continue to be under process. The recommendation made by the Regional Claims Committee for an interim on-account payment is under consideration by the appropriate authorities. Necessary adjustments in the accounts and the financial impact if any in respect of the above will be made on completion of final assessment.
- The Company has opted to submit quarterly financial results on Stand alone basis. The Company's two subsidiary Companies are yet to commence the operations.
- Tax Expense includes current tax and deferred tax.
- Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad  
Date : 09th August, 2014

  
**V. Vijay Shankar**  
Managing Director