

Regd. Office :

Plot No. 12-A, 'C' Block, Lakshmi Towers,
Nagarjuna Hills, Punjagutta,
Hyderabad - 500 082. INDIA.
Ph : +91-40-33605123
Fax : (00 9140) 23350234 / 23358062
CIN : L24219TG1986PLC016607
Website : www.nagarjunaagrichem.com
E-mail : info@nagarjunaagrichem.com



Ref: NACL/SE/BSE-LAC/2016-17/

21st May, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai - 400001.

Phones : 91-22-22721233/4, 91-22-66545695 (Hunting)
Fax : 91-22-22721919

Dear Sir,

**Sub: Outcome of Board Meeting - Disclosures in terms of Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015- reg.**

Ref: Code: 524709

We wish to inform that the Board of Directors in its Meeting held today i.e., on Saturday, the 21st day of May, 2016, has inter-alia:

- 1) approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2016;
- 2) approved the Audited Financial Statements for the year ended 31st March, 2016 and Auditors' Report thereon, subject to the approval of the shareholders at the ensuing Annual General Meeting.;
- 3) recommended a final dividend of Rs. 0.10 np per share i.e., 10% on face value of equity share of Rs. 1/- each, for the financial year ended 31st March, 2016, which is subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

In this regard and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith enclosing the following:

- 1) Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2016;
- 2) Statement of Assets & Liabilities as on 31st March, 2016;

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Plot No. 177, Arinama Akkivalasa, P.O. Allinagaram,
Etcherla Mandal, Srikakulam - 532 403
Phone : (0091 8942) 231172, 305400
Fax : (0091 8942) 231171

Ravulapalem Mandal, Ethakota - 533 238,
East Godavari Dist. A.P.
Phones : (0091 8855) 305617
Fax : (0091 8855) 257276

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- 3) Auditors Report in respect of the aforesaid Standalone and Consolidated Financial Results;
- 4) Form A – (For Audit Report with Unmodified Opinion) in respect of the said Standalone and Consolidated Financial Results.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

for **Nagarjuna Agrichem Limited**



Satish Kumar Subudhi
Company Secretary & Head-Legal



Encl: As above

NAGARJUNA AGRICHEM LIMITED

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No.8-2-248/1/778, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India
Phone:040-33605123/124, Fax:040-23350234/23358062, E-mail:info@nagarjunaagrichem.com, Website:www.nagarjunaagrichem.com
CIN:L24219TG1986PLC016607

Audited, Standalone Financial Results for the quarter and year ended 31st March, 2016 & Consolidated Financial Results for the year ended 31st March, 2016

Rs. in Lakhs

PART I		Standalone					Consolidated	
	Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12706	14955	14929	68258	73829	68258	73829
	(b) Other Operating Income	678	81	123	882	723	913	723
	Total Income from Operations (Net)	13384	15036	15052	69140	74552	69171	74552
2	Expenses							
	(a) Cost of Materials Consumed	7170	6030	7945	39653	47405	39653	47405
	(b) Purchase of Stock-in-trade	447	852	255	3433	4982	3433	4982
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-379	3050	1022	693	-3015	693	-3015
	(d) Employee Benefits Expense	1604	1340	1434	5515	4907	5544	4907
	(e) Depreciation and Amortisation expense	678	697	585	2676	2464	2676	2464
	(f) Other Expenses	3443	2302	3973	14237	15863	14254	15871
	Total Expenses	12963	14271	15214	66207	72606	66253	72614
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	421	765	-162	2933	1946	2918	1938
4	Other Income	624	329	1397	1856	2596	1856	2596
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1045	1094	1235	4789	4542	4774	4534
6	Finance Costs	926	932	872	3703	3492	3703	3492
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	119	162	363	1086	1050	1071	1042
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	119	162	363	1086	1050	1071	1042
10	Tax Expense	54	-38	36	188	282	188	282
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	65	200	327	898	768	883	760
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	65	200	327	898	768	883	760
14	Share of profit / (loss) of Associates *	-	-	-	-	-	91	75
15	Minority Interest *	-	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13+14-15) *	65	200	327	898	768	974	835
17	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1559	1559	1559	1559	1559	1559	1559
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	16776	16066	17004	16218
19.i	Earnings per Share (before extraordinary items) Basic & Diluted	0.04	0.13	0.21	0.58	0.49	0.62	0.54
19.ii	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised): Basic & Diluted	0.04	0.13	0.21	0.58	0.49	0.62	0.54

* Applicable in the case of consolidated results.



NAGARJUNA AGRICHEM LIMITED
Plot No. 12-A, 'C' Block, Lakshmi Towers, Nagarjuna Hills, Panjagutta, Hyderabad

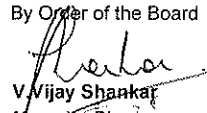
Statement of Assets and Liabilities		Rs. in Lakhs			
		Standalone		Consolidated	
	Particulars	As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,559	1,559	1,559	1,559
	(b) Reserves and surplus	16,776	16,066	17,004	16,218
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	18,335	17,625	18,563	17,777
2	Share application money pending allotment	-	-	-	-
3	Minority interest *	-	-	-	-
4	Non-current liabilities				
	(a) Long-term borrowings	3,555	1,410	3,555	1,410
	(b) Deferred tax liabilities (net)	1,801	1,848	1,801	1,848
	(c) Other long-term liabilities	1,360	1,249	1,360	1,249
	(d) Long-term provisions	202	150	202	150
	Sub-total - Non-current liabilities	6,918	4,657	6,918	4,657
5	Current liabilities				
	(a) Short-term borrowings	18,030	18,326	18,030	18,327
	(b) Trade payables	10,688	16,397	10,688	16,397
	(c) Other current liabilities	4,398	5,527	4,405	5,527
	(d) Short-term provisions	2,515	3,840	2,521	3,840
	Sub-total - Current liabilities	35,631	44,090	35,644	44,091
	TOTAL - EQUITY AND LIABILITIES	60,884	66,372	61,125	66,525
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	17,242	18,757	17,242	18,757
	(b) Non-current investments	1,018	1,007	1,251	1,159
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long-term loans and advances	1,031	1,203	1,031	1,203
	(e) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	19,291	20,967	19,524	21,119
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	18,314	18,642	18,314	18,642
	(c) Trade receivables	18,827	22,147	18,827	22,147
	(d) Cash and cash equivalents	1,361	1,249	1,363	1,250
	(e) Short-term loans and advances	2,357	2,341	2,357	2,341
	(f) Other current assets	734	1,026	740	1,026
	Sub-total - Current assets	41,593	45,405	41,601	45,406
	TOTAL - ASSETS	60,884	66,372	61,125	66,525

* Applicable in the case of consolidated statement of assets and liabilities.

Notes :

- The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 21st May, 2016.
- The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- The final assessment of the claim made with the Insurance Company in respect of damages occurred in the fire affected block-5 of the Srikakulam Plant is under process. Necessary adjustments in the accounts and the financial impact if any in respect of the above will be made on completion of final assessment.
- The Company has prepared consolidated financial statements by incorporating the financial statements of its wholly owned subsidiaries i.e. L.R. Research Laboratories Pvt. Ltd & Nagarjuna Agrichem (Australia) Pty. Ltd. with its financial statements on line by line basis. The Company's two Subsidiary Companies are yet to commence the operations.
- The investments of the company in Nasense Labs Private Ltd., an Associate Company have been accounted for in these consolidated financial statements under the Equity Method in accordance with AS 23 - "Accounting for Investments in Associates".
- The Board has recommended a final dividend of Re.0.10 per Equity Share of Re.1 each, subject to the approval of members in the ensuing Annual General Meeting.
- The figures of the current quarter ended 31st March, 2016 and quarter ended 31st March, 2015 are the balancing figures between the audited figures of the full financial year ended 31st March, 2016 and 31st March, 2015 respectively and the published year to date figures upto third quarter ended 31st December, 2015 and 31st December, 2014 respectively.
- Tax Expense includes current tax and deferred tax.
- Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad
Date : 21st May, 2016

By Order of the Board

V. Vijay Shankar
Managing Director

**Independent Auditors' Report
To The Board of Directors
NAGARJUNA AGRICHEM LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of NAGARJUNA AGRICHEM LIMITED ("the Company") for the quarter ended March 31, 2016, and for the year ended on that date, ("the statement"), attached hereto being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement and the Standalone Financial Statements which form the basis for this Statement are the responsibility of the Company's management and have been approved by its Board of Directors, have been prepared in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Standalone financial statements, based on our audit thereof.
2. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
3. Without qualifying our opinion, we draw attention to the following:

Note No.36 regarding claim lodged with the insurers based on the provisional assessment of loss made by the management, of the fire accident in Block No 5 of the Srikakulam factory during the financial year 2012-13 in respect of totally/partially damaged assets, inventory and other risks and treatment of the same as receivable pending final assessment and acceptance of the same by the insurers, on the date of the Balance Sheet dealt with by this report.

4. In our opinion and to the best of our information and according to the explanations given to us, the said Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2016.

for M. Bhaskara Rao & Co
Chartered Accountants
Firm Registration No.000459S



(M Bhaskara Rao)

Partner

Membership No: 005176

Hyderabad, 21st May, 2016



**Independent Auditors' Report
To The Board of Directors
NAGARJUNA AGRICHEM LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of NAGARJUNA AGRICHEM LIMITED and its subsidiaries (together referred to as "the Group") for the year ended March 31, 2016 ("the statement"), attached hereto being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement and the Consolidated Annual Financial Statements which form the basis for this Statement are the responsibility of the Company's management and have been approved by its Board of Directors, have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Financial Statements, based on our audit thereof.
2. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
3. Without qualifying our opinion, we draw attention to the following:

Note No.41 regarding claim lodged with the insurers based on the provisional assessment of loss made by the management of Nagarjuna Agrichem Limited, of the fire accident in Block No 5 of the Srikakulam factory during the financial year 2012-13, in respect of totally/partially damaged assets, inventory and other risks and treatment of the same as receivable pending final assessment and acceptance of the same by the insurers, on the date of the Balance Sheet dealt with by this report.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the year ended March 31, 2016.

for M. Bhaskara Rao & Co
Chartered Accountants
Firm Registration No.000459S


(M Bhaskara Rao)
Partner

Membership No:005176

Hyderabad, 21st May , 2016

