

NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/BSE/2017-18/

04th November, 2017

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai,
Mumbai - 400001

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block,
Bandra -Kurla Complex, Bandra (E)
Mumbai-400051.

Dear Sir,

**Sub: Regulation 30(Disclosure of events or information) under SEBI
(LODR) Regulations, 2015- reg.**

Ref: Stock Code: 524709 - Trading Symbol: NACLIND

Please find attached a copy of communication being released to the Press.

Kindly take the same on records and oblige.

Thanking you,

for **NACL Industries Limited**

Satish Kumar Subudhi

Company Secretary & Head-Legal

Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone : +91-40-33605100/123, Fax : +91-40-23358062 E-mail : info@naclind.com Website : www.naclind.com

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot No. 177, Arinama Akkivalasa, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401
Fax : +91-08942-231171

Factory-Formulation : Unit - I, Unit - II

Ravulapalem Mandal, Ethakota-533238
East Godavari Dist., A.P.
Phone : +91-8855-305617 / 627
Fax : +91-8855-257276

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fa x : +91-08548-305801

4th November, 2017

Press Release

1. Change of Company's name:

Consequent to the approval of the shareholders of the Company in the Annual General Meeting held on 05th August, 2017 and 'Certificate of Incorporation pursuant to the name change' issued by the Registrar of Companies for A.P and Telangana, Hyderabad, Ministry of Corporate Affairs, Government of India dated 04th September, 2017 the name of the Company stands changed from 'Nagarjuna Agrichem Limited' to "NACL Industries Limited" with immediate effect.

2. Financials :

- a. For the Q2 the total income (net of Excise Duty & GST) is Rs. 307.26 Cr with Earnings before interest, depreciation and tax (EBIDT) of Rs 25.49 Cr, Profit before tax (PBT) of Rs.10.50 Cr, compared to that of Rs. 260.69 Cr, Rs. 21.99 Cr and Rs. 5.25 Cr respectively in the corresponding period of previous fiscal, registering a growth of 18%, 16% and 100% in total income, EBIDT and PBT respectively.
- b. For the YTD the total income (net of Excise Duty & GST) is Rs. 474.34 Cr with Earnings before interest, depreciation and tax (EBIDT) of Rs 40.83 Cr, Profit before tax (PBT) of Rs.10.85 Cr, compared to that of Rs. 419.87 Cr, Rs. 39.57 Cr and Rs. 6.44 Cr respectively in the corresponding period of previous fiscal, registering a growth of 13%, 3% and 69% in total income, EBIDT and PBT respectively.
- c. Credit rating agency CARE has upgraded the credit rating of the company to CARE A- (single A Minus) from CARE BBB+ (triple B+) on long term bank facilities and CARE A2 (A two) from CARE A3+ (A three plus) on short term bank facilities.

Page 1 of 2



3. Domestic Market and New Products :

Domestic brand business grew by 17% in Q2 over last year. The new introduction 'SIGNET' had good response from farmers. New products introduced last year 'ATONIK' and 'SLOGAN' saw increasing demand. Some more alliance with MNCs for new products are at various stages of execution. Looking into future, Company is in talks to expand its Bio- product portfolio. To increase consumer connect and take the Company's product to masses, Company has conducted about 100 Mega Farmers Meetings across the country during this quarter.

4. Exports :

Exports have picked-up in the quarter under review and the future trend looks positive. Orders from MNCs for destinations in Latam etc. have started coming and deliveries are expected in Q3. Sales of formulations has increased by 10% in South East Asian countries.

5. Future Outlook :

- a. Monsoon being favorable in this Rabi season, sale prospects in domestic market are looking good.
- b. Exports are expected to pick up from the next quarter.


S Maniprasad

Head – Corporate HPD