NACL Industries Limited

(formerly known as `Nagarjuna Agrichem Limited')



January 5, 2018

Press Release

- 1. NACL Industries Limited's Srikakulam Unit bags prestigious "Suraksha Puraskar" for the year 2017 from National Safety Council of India (NSCI).
- 2. The Board of Directors approved the plans of the Company to raise capital to the extent of Rs 300 crores
- 1. Srikakulam unit of NACL Industries Limited has been conferred the prestigious "Suraksha Puraskar" award by the National Safety Council of India an autonomous body set up by the Ministry of Labour & Employment, Government of India. NACL Industries Limited was given the top ranking among various Indian Crop Protection Products manufacturing companies for its best safety practices under the Safety Awards 2017 in Group B Category.

This achievement was possible due to the committed efforts put in by the Srikakulam Plant team under the guidance and leadership of Mr C V Rajulu, Plant Head & Vice President, Mr Harish Bijilwan – Vice President-Operations & Technology and Mr.K.Sudhakar, Mr.K.V.Ramgopal, Mr.PSVSN Varma, Mr.V.Govinda Rao Mr.D.Omnamasivaya, Mr.V.R.Panda along with others.

2. The Board of Directors of the Company, in its meeting on 2nd January, 2018, approved, subject to the approval of the shareholders, to raise funds to the tune of Rs 300 crores for meeting its growth plans. The Company has worked out plans to grow in Exports and in the Domestic market through developing a pipeline of new products. It is also planning expansion for manufacture of Intermediates and Bioproducts. The Extra-ordinary General Meeting of shareholders is scheduled for 3rd February.

For NACL Industries Limited

5/1/2018

S. Maniprasad

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Head - Corporate HPD