

**NACL Industries Limited**  
 Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No 8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India  
 Phone:040-24405100, Fax:040-23358062, E-mail:info@naclind.com,Website:www.naclind.com  
 CIN:L24219TG1986PLC016607

**Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2021**

(₹ in Lakhs)

Sl. No	Particulars	Standalone						Consolidated						
		Quarter ended			Nine months ended			Quarter ended			Nine months ended			Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	39,976	44,285	26,475	1,16,729	86,094	1,19,137	39,976	44,285	26,475	1,16,729	86,094	1,19,137	
2	Other income	504	547	307	1,366	887	1,536	431	483	301	1,181	882	1,466	
3	<b>Total Income (1+2)</b>	<b>40,480</b>	<b>44,832</b>	<b>26,782</b>	<b>1,18,095</b>	<b>86,981</b>	<b>1,20,673</b>	<b>40,407</b>	<b>44,768</b>	<b>26,776</b>	<b>1,17,910</b>	<b>86,976</b>	<b>1,20,603</b>	
4	<b>Expenses</b>													
	(a) Cost of materials consumed	29,213	30,800	18,525	86,437	61,000	81,479	29,213	30,800	18,525	86,437	61,000	81,479	
	(b) Purchase of stock-in-trade	1,853	2,725	1,099	6,028	3,465	4,719	1,853	2,725	1,099	6,028	3,465	4,719	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,358)	(1,111)	(1,550)	(6,625)	(4,376)	(2,708)	(1,358)	(1,111)	(1,550)	(6,625)	(4,376)	(2,708)	
	(d) Employee benefits expense	2,378	2,407	2,266	7,112	6,672	9,394	2,380	2,412	2,274	7,127	6,696	9,428	
	(e) Finance costs	798	703	829	2,139	2,194	2,880	711	625	829	1,916	2,194	2,792	
	(f) Depreciation and amortisation expense	631	617	627	1,859	1,934	2,530	631	617	627	1,859	1,934	2,530	
	(g) Other expenses	4,829	5,282	3,554	13,695	10,935	14,983	4,828	5,277	3,545	13,679	10,912	14,954	
	<b>Total Expenses</b>	<b>38,344</b>	<b>41,423</b>	<b>25,350</b>	<b>1,10,645</b>	<b>81,824</b>	<b>1,13,277</b>	<b>38,258</b>	<b>41,345</b>	<b>25,349</b>	<b>1,10,421</b>	<b>81,825</b>	<b>1,13,194</b>	
5	Profit before share of profit of associate (3-4)	2,136	3,409	1,432	7,450	5,157	7,396	2,149	3,423	1,427	7,489	5,151	7,409	
6	Share of (loss) / profit from Associate							(119)	(100)	15	(237)	41	57	
7	Profit before tax (5+6)	2,136	3,409	1,432	7,450	5,157	7,396	2,030	3,323	1,442	7,252	5,192	7,466	
8	Tax expense:													
	(a) Current tax	557	898	504	1,981	1,879	2,606	557	898	504	1,981	1,879	2,606	
	(b) Deferred tax (net)	32	(13)	18	(33)	(37)	(239)	32	(13)	18	(33)	(37)	(239)	
	<b>Tax Expense</b>	<b>589</b>	<b>885</b>	<b>522</b>	<b>1,948</b>	<b>1,842</b>	<b>2,367</b>	<b>589</b>	<b>885</b>	<b>522</b>	<b>1,948</b>	<b>1,842</b>	<b>2,367</b>	
9	<b>Profit for the period (7-8)</b>	<b>1,547</b>	<b>2,524</b>	<b>910</b>	<b>5,502</b>	<b>3,315</b>	<b>5,029</b>	<b>1,441</b>	<b>2,438</b>	<b>920</b>	<b>5,304</b>	<b>3,350</b>	<b>5,099</b>	
10	<b>Other Comprehensive Income/(Loss)</b>													
	<b>Items that will not be reclassified subsequently to statement of profit or loss</b>													
	Re-measurement of the defined benefit obligation	(29)	(38)	9	(107)	(66)	(92)	(37)	(38)	8	(115)	(69)	(93)	
	Income tax expense on the above	7	10	(3)	27	23	23	7	10	(3)	27	23	23	
	<b>Items that will be reclassified subsequently to statement of profit or loss</b>													
	Effective portion of gain on designated portion of hedging instrument in a cash flow hedge	23	15	13	53	39	64	23	15	13	53	39	64	
	Income tax expense on the above	(5)	(4)	(5)	(13)	(14)	(16)	(5)	(4)	(5)	(13)	(14)	(16)	
	<b>Total Other Comprehensive Loss net of tax</b>	<b>(4)</b>	<b>(17)</b>	<b>14</b>	<b>(40)</b>	<b>(18)</b>	<b>(21)</b>	<b>(12)</b>	<b>(17)</b>	<b>13</b>	<b>(48)</b>	<b>(21)</b>	<b>(22)</b>	
11	<b>Total Comprehensive Income (9+10)</b>	<b>1,543</b>	<b>2,507</b>	<b>924</b>	<b>5,462</b>	<b>3,297</b>	<b>5,008</b>	<b>1,429</b>	<b>2,421</b>	<b>933</b>	<b>5,256</b>	<b>3,329</b>	<b>5,077</b>	
12	Paid-up equity share capital (Face value of ₹ 1 per equity share)	1,978	1,978	1,962	1,978	1,962	1,962	1,978	1,978	1,962	1,978	1,962	1,962	
13	Other Equity						39,186						39,898	
14	Earnings Per Share (for the period not annualised)													
	(a) Basic (in ₹)	0.78	1.28	0.47	2.78	1.72	2.60	0.73	1.23	0.48	2.68	1.74	2.63	
	(b) Diluted (in ₹)	0.78	1.27	0.47	2.77	1.72	2.60	0.73	1.23	0.48	2.67	1.74	2.63	



**Notes :**

- 1 The above Standalone and Consolidated Financial results were reviewed and recommended by the Audit Committee in their meeting held on January 27, 2022 and approved by the Board of Directors in their meeting held on January 28, 2022. The Statutory Auditors have issued an unmodified conclusion in respect of the Limited Review for the quarter and nine months ended December 31, 2021.
- 2 The Standalone and Consolidated Financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Company is primarily engaged in the Farm Inputs Business, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
- 4 The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- 5 The Consolidated Financial Results include the results of the following:
  - i) Parent:
    - a) NACL Industries Limited, India
  - ii) Wholly Owned Subsidiaries:
    - a) LR Research Laboratories Private Limited, India
    - b) Nagarjuna Agrichem (Australia) Pty Limited, Australia
    - c) NACL Spec-Chem Limited, India
    - d) NACL Multichem Private Limited, India
  - iii) Associate:
    - a) Nasense Labs Private Limited, India
- 6 The Code on Social Security, 2020 relating to employee benefits during employment and post-employment received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The Group conducted its operations in nine months as permitted with the required safety measures through the resurgent phase of the COVID-19 pandemic with attendant disruptions. In assessing the recoverability of receivables, inventory and other financial assets, the Group has considered internal and external information up to the date of approval of these standalone and consolidated financial results. The impact of the global health pandemic may be different from that of estimates as at the date of approval of these standalone and consolidated financial results and the Group will continue to monitor closely any material changes in the emerging economic conditions.
- 8 The Board of Directors in their meeting held on January 28, 2022 approved an interim dividend of ₹ 0.15 per Equity Share of ₹ 1 each.

**Place :** Hyderabad  
**Date :** January 28, 2022



  
**M. Pavan Kumar**  
Managing Director & CEO

**NACL Industries Limited**

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**Extract of the Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021**

(₹ in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended 31.12.2021	Quarter ended 31.12.2020	Nine months ended 31.12.2021	Nine months ended 31.12.2020	Quarter ended 31.12.2021	Quarter ended 31.12.2020	Nine months ended 31.12.2021	Nine months ended 31.12.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	40,480	26,782	1,18,095	86,981	40,407	26,776	1,17,910	86,976
2	Net Profit for the period (before Tax & Exceptional and/or Extraordinary items)	2,136	1,432	7,450	5,157	2,030	1,442	7,252	5,192
3	Net Profit for the period before Tax, (after Exceptional and/or Extraordinary items)	2,136	1,432	7,450	5,157	2,030	1,442	7,252	5,192
4	Net Profit for the period after Tax, (after Exceptional and/or Extraordinary items)	1,547	910	5,502	3,315	1,441	920	5,304	3,350
5	Total Comprehensive Income for the period [Comprising (Loss)/Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,543	924	5,462	3,297	1,429	933	5,256	3,329
6	Paid-up Equity Share Capital	1,978	1,962	1,978	1,962	1,978	1,962	1,978	1,962
7	Earnings per Share (of ₹ 1 each)								
a)	Basic	0.78	0.47	2.78	1.72	0.73	0.48	2.68	1.74
b)	Diluted	0.78	0.47	2.77	1.72	0.73	0.48	2.67	1.74

Notes:

- These results were reviewed and recommended by the Audit Committee in their meeting held on January 27, 2022 and approved by the Board of Directors in their meeting held on January 28, 2022. The Statutory Auditors have issued an unmodified conclusion in respect of the Limited Review for the quarter and nine months ended December 31, 2021.
- The Board of Directors in its meeting held on January 28, 2022 have approved interim dividend of ₹ 0.15 per Equity Share of ₹ 1 each.
- The above is an extract of the detailed format of Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021 filed with BSE Limited & NSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021 is available on the website of BSE & NSE Limited and Company's website at [www.naclind.com](http://www.naclind.com)

Place : Hyderabad  
Date : January 28, 2022



*M. Pavan Kumar*  
M. Pavan Kumar  
Managing Director & CEO


## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF NACL INDUSTRIES LIMITED

1. We have reviewed the accompanying Standalone Unaudited Financial Results of **NACL Industries Limited** (the "Company"), for the quarter and nine months ended December 31, 2021 ("Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results included in the Statement, based on our review.
3. We conducted our review of Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
**Ganesh Balakrishnan**  
Partner  
(Membership No. 201193)  
(UDIN: 22201193AAAABC3771)

Place: Hyderabad  
Date: January 28, 2022

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF NACL INDUSTRIES LIMITED


1. We have reviewed the accompanying Consolidated Unaudited Financial Results of **NACL Industries Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2021 ("Consolidated Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Results included in the Statement based on our review.
3. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Consolidated Results included in the Statements includes the results of the following entities:  
Parent:
  - a. NACL Industries Limited, IndiaSubsidiaries:
  - a. LR Research Laboratories Private Limited, India
  - b. Nagarjuna Agrichem (Australia) Pty Limited, Australia
  - c. NACL Spec-Chem Limited, India and
  - d. NACL Multichem Private Limited, IndiaAssociate:
  - a. Nasense Labs Private Limited, India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Deloitte  
Haskins & Sells LLP**

6. The Consolidated Results includes the interim financial information / financial results of four subsidiaries which have not been reviewed by their auditors, whose interim financial information / financial results reflect total revenue of ₹9 lakhs and ₹34 lakhs for the quarter and nine months ended December 31, 2021, respectively, total loss after tax of ₹1 lakhs and loss after tax of ₹Nil for the quarter and nine months ended December 31, 2021, respectively and total comprehensive loss of ₹1 lakhs and total comprehensive loss of ₹Nil for the quarter and nine months ended December 31, 2021 respectively as considered in the Consolidated Results included in the Statement. The Consolidated Results also includes the Group's share of loss after tax of ₹119 lakhs and ₹237 lakhs for the quarter and nine months ended December 31, 2021 respectively and total comprehensive loss of ₹127 lakhs and ₹245 lakhs for the quarter and nine months ended December 31, 2021, respectively, as considered in the Consolidated Results included in the Statement, in respect of an associate, based on their interim financial information / financial results which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our Conclusion on the Consolidated Results included in the Statement is not modified in respect of our reliance on the interim financial information / financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**  
*Chartered Accountants*  
(Firm's Registration No. 117366W/W-100018)

  
**Ganesh Balakrishnan**  
Partner  
(Membership No. 201193)  
(UDIN: 22201193AAAABD5001)

Place: Hyderabad  
Date: January 28, 2022