



NACL Industries Limited

Ref: NACL/SE/2021-22

September 24, 2021

1) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Stock Code:524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex,
Bandra (E) **Mumbai-400051.**
Symbol: NACLIND

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Proceedings of 34th Annual General Meeting of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith enclosing the summary of proceedings of the 34th Annual General Meeting of the Company, convened on Friday, September 24, 2021 at 09.30 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Kindly take the same on records.

Thanking you,
for **NACL Industries Limited.**


Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above.



Summary of Proceedings of the 34th Annual General Meeting**1) Date, time and venue of the meeting:**

The 34th Annual General Meeting ('AGM') of the members of the Company was held on Friday, September 24, 2021 through Video Conference ('VC') /Other Audio Visual Means ('OAVM'). The meeting commenced at 09.30 a.m. and concluded at 10.55 a.m with the closure of the voting at the meeting.

2) Proceedings in brief:

Mr.Satish Kumar Subudhi, Company Secretary & Head-Legal welcomed the Members and introduced Board of Directors, Statutory Auditors, Secretarial Auditors, Internal Auditors and the other Senior Executives of the Company to the AGM. Mr. Sudhakar Kudva, Independent Director and Chairman of Audit Committee and CSR Committee, and Mr.Raghavender Mateti, Independent Director and Chairman of the Stakeholder Committee and Nomination and Remuneration Committee were present at the meeting. He also informed that, due to advanced age, pre-occupation and personal reasons, Mr.K.Dorairaj, Independent Director of the Company has tendered his resignation from the position of Directorship of the Company with effect from September 09, 2021 and the Company placed on record its sincere appreciation for the contributions made during his association with the Company.

He informed that, due to the ongoing COVID-19 pandemic and considering the social distancing norms, the AGM has been convened through Video Conferencing / Other Audio Video Means (VC/OAVM) in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

The Company Secretary informed that the Company had engaged CDSL to provide facility for voting through remote e-voting and e-voting during the AGM. He also explained about the remote e-voting as well as the e-voting conducted during the AGM. Further, he also informed that the relevant Statutory Registers including the Register of Directors and Key Managerial Personnel and their shareholding, and Register of Contracts or Arrangements in which Directors are



interested along with the Statutory Auditors certificate on the Stock Option schemes of the Company are available electronically for inspection by the Members.

Mrs.K.Lakshmi Raju, Chairperson of the Board, chaired the proceeding of the meeting. The requisite quorum being present, she called the meeting is in order. With the consent of the Members, the Notice of the 34th Annual General Meeting and the Annual Report, containing Audited Financial Statements (including consolidated financial statements) for the year ended March 31, 2021 and Board's Reports was taken as read. She further informed the members that the Reports of the Statutory Auditors on the financial statements for the year ended March 31, 2021 did not contain any qualification or adverse remarks and accordingly deemed to be taken as read.

She explained the members the e-voting platform was open during the meeting and will be closed after 15 minutes from the time of conclusion of this meeting.

The following items of business, as per the notice of the AGM, were transacted:

Sr. No.	Items	Resolution Required (Ordinary/Special)
Ordinary Business:		
1)	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of Directors and Auditors thereon.	Ordinary
2)	To appoint a Director in place of Mr.N.Vijayaraghavan (DIN:0241073) who retires by rotation and being eligible, offer himself for re-appointment.	
3)	To declare final dividend on equity shares for the financial year ended March 31, 2021.	Ordinary
Special Business:		
4)	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2022.	Ordinary



5)	To approve the material related party transactions with M/s. Krishi Rasayan Exports Private Limited.	Ordinary
6)	To approve the material related party transactions with M/s. Agro Life Science Corporation, a registered Partnership Firm.	Ordinary
7)	To approve amendment to NACL Employee Stock Option Scheme 2020 (ESOS-2020).	Special

The Chairperson then invited queries from the Members on the agenda matters who had registered themselves as speaker and advised the Company Secretary to anchor Q&A session. The Company Secretary along with the Moderator then facilitated the Q&A session by allowing the members to speak in the order in which they had registered their names. The registered Members then spoke and raised queries/sought clarifications on the various subjects such as Operations, Financial Performance, status on Green-field project, Capex Plan, Dividend, R&D Activities, Challenges in Domestic Retail Market, Global Opportunity in Agrochemical business etc. Mr. M. Pavan Kumar, Managing Director & CEO replied to the queries and provided necessary clarifications to the Members.

The Chairperson informed that the voting facility will continue to be available for the next 15 minutes and who have not yet casted their votes, are requested to do so. The Chairperson informed that Mr.K.V.Chalama Reddy, Company Secretary in Practice has been appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner.

The Chairperson then authorized Mr.Satish Kumar Subudhi to declare the result of the voting results, intimate the stock exchanges and place the results on the website of the Company.

The Chairperson thanked the Members for taking the initiative for joining and co-operating for a smooth and orderly conduct of this meeting through Video conference and thereafter announced formal closure of the AGM.

For NACL Industries Limited


Satish Kumar Subudhi
 Company Secretary & Head Legal
 FCS No. 9085