



NACL Industries Limited

Ref: NACL/SE/2021-22

05th August, 2021

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai, Maharashtra,
MUMBAI - 400001.

Company Code: 524709

2) National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block,
Bandra- Kurla Complex, Bandra(E),
MUMBAI - 400051.

Script ID: NACLIND

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- reg.

We wish to inform that the Board of Directors in its meeting held today i.e., on Thursday, the 05th day of August, 2021, has considered and approved inter-alia;

- a) Un-audited Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2021. The Un-audited Standalone and Consolidated Financial Results in forms prescribed under aforesaid Regulation along with Auditor's Limited Review Report are enclosed herewith;
- b) draft Notice and Directors Report to be sent to the shareholders for the 34th Annual General Meeting of the Company, scheduled to be held on Friday, the 24th day of September, 2021;
- c) the Register of Member and Share Transfer Books of the Company will remain closed from Saturday, 18th September, 2021 to Friday, 24th September, 2021 (both days inclusive) for the purpose of Annual General Meeting;
- d) declared first Interim Dividend of Re.0.10/- per equity share (i.e. 10% on equity shares of face value of Rs.1/- each) for the financial year 2021-22. The record date for the purpose of determining the entitlement of shareholders for the Interim Dividend has been fixed as Friday, 13th August, 2021 and said dividend shall be paid within 30 days from the date of declaration;
- e) the amendment to the Clause 3.13 (Exercise Period) of NACL Employee Stock Scheme-2020 (ESOS-2020), keeping in view the factors such as current performance



and future outlook of the Company, the categories of Eligible Employees, eligibility criteria (such as length of service, grade etc.) and to enable the employees to further align with the long-term interests of the Company.

The exercise period of the stock options under the ESOS-2020 be reduced from two years to one year from the date of Vesting and the definition of Exercise period in the Clause 3.13 of ESOS-2020 be replaced with the following:

“Exercise Period:

3.13 “Exercise Period” means a period within which the Participant exercises his right to apply for shares against vested options in pursuance of this ESOS-2020. The exercise period shall commence from the date of vesting and shall expire on completion of one year from the date of vesting.

The aforesaid amendment approved is based on the recommendation of the Compensation Committee and the same shall be subject to the approval of the shareholders at the ensuing Annual General Meeting and other statutory approvals (including the approval of stock exchanges), as may be required in this regard. All other terms of ESOS-2020 shall however remain unchanged /unaltered. We further confirm that the said revised amendment is not in detrimental to the interest of Grantee/Participants covered under the ESOS-2020 and is in accordance with the provisions of the SEBI (SBEB) Regulations, 2014.

The meeting commenced at 10.00 a.m. and concluded at 7.15 p.m.

Kindly take the same on record.

Thanking you,

for **NACL Industries Limited**



Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above