

# NACL Industries Limited

(formerly known as `Nagarjuna Agrichem Limited')



Ref: NACL/SE/2020-21

26<sup>th</sup> August, 2020

**1) BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai,  
**Mumbai – 400001.**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor  
Plot No.C/1 G Block,  
Bandra –Kurla Complex, Bandra (E)  
**Mumbai-400051.**

Dear Sir,

**Sub: Statement of Deviation or Variation or Utilization of funds raised under Preferential Issue - Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2020**

Ref : Security Code: 524709 - Symbol : NACLIND

Please find enclosed herewith the Statement of Deviation or Variation or Utilization of funds raised through Preferential Issue by the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2020, reviewed by the Audit Committee and taken on record by the Board at their respective meeting held today i.e. Wednesday, the 26<sup>th</sup> Day of August, 2020.

We request you to please take the above on records.

Thanking you,

for **NACL Industries Limited**

**Satish Kumar Subudhi**

Company Secretary & Head-Legal

Encl: As above

Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.  
Phone : +91-40-33185100, Fax : +91-40-23358062 E-mail : [info@naclind.com](mailto:info@naclind.com) Website : [www.naclind.com](http://www.naclind.com)  
CIN : L24219TG1986PLC016607

**Factory-Technical :**

Plot # 177, Arinama Akkivalasa Village, Allinagaram  
Post, Etcherla Mandal, Srikakulam - 532403, A.P.  
Phone : +91-08942-231172, 300400 / 401  
Fax : +91-08942-231171

**Factory-Formulation :**

Unit - I, Unit - II  
Ethakota-533238, Ravulapalem Mandal  
East Godavari Dist., A.P.  
Phone : +91-8855-305617 / 627

**R&D Centre :**

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon  
Village & Mandal, R.R.District, Telangana - 509228  
Phone : +91-08548-305004  
Fa x : +91-08548-305801

**Format prescribed by SEBI for quarterly disclosure of utilization of  
proceeding raised by preferential/right/public issue:**

Name of the Listed Entity	NACL Industries Limited
Mode of Fund Raising	Public Issue / Rights Issue / Preferential issues/ QIP / Others
Date of Raising Funds	a) 27 <sup>th</sup> March, 2019 (allotment of 1,09,37,500 equity shares & 2,50,00,000 warrants on preferential basis); b) 24 <sup>th</sup> March, 2020 (allotment of 2,50,00,000 equity shares upon conversion of 2,50,00,000 warrants issued and allotted on the aforesaid date i.e. 27 <sup>th</sup> March, 2019).
Amount Raised	a) Rs.55 crores (on 27 <sup>th</sup> March, 2019); b) Rs.60 crores (on 24 <sup>th</sup> March, 2020) aggregating to Rs.115 crores.
Report filed for Quarter ended	30 <sup>th</sup> June, 2020
Monitoring Agency Name, if applicable	Applicable / Not Applicable
Is there a deviation /variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
Explanation for the Deviation/Variation	N.A
Comments of the Audit Committee after review	N.A
Comments of the Auditors, if any	N.A



<p>Objects for which funds have been raised and where there has been a deviation, in the following table</p>	<p>The Company will utilize the funds for growth of the Company in the technical and formulation business including the requirement of registration, product development etc. both in India and Overseas; for expansion/up gradation / debottlenecking of the factories, working capital needs and other business related activities.</p>
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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/variation for the quarter according to applicable object	Remarks if any
<p>The Company will utilize the funds for growth of the Company in the technical and formulation business including the requirement of registration, product development etc. both in India and Overseas; for expansion/up gradation / debottlenecking of the factories, working capital needs and other business related activities.</p>	<p>N.A</p>	<p>Rs.115 crores</p>	<p>N.A</p>	<p>Rs.34.50 crores**</p>	<p>N.A</p>	<p>N.A</p>

\*\* The company has not utilized any additional funds during the quarter ended 30<sup>th</sup> June, 2020.

