

Ref: NACL/SE/2020-21

12th August, 2020

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai,
Mumbai – 400001
Stock Code: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block,
Bandra –Kurla Complex, Bandra (E)
Mumbai-400051.
Symbol: NACLIND

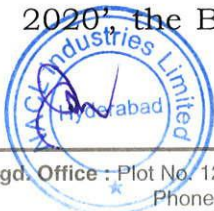
Dear Sir,

Sub: Outcome of Board Meeting - reg.

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in its meeting held on today i.e., Wednesday, the 12th day of August, 2020 has approved inter-alia:

- 1) raising of funds for an amount of Rs.19.50 crores by way of issuing 50,00,000 Convertible Warrants at an issue price of Rs.39/- on a preferential basis to Mrs.K.Lakshmi Raju, Promoter of the Company, in accordance with the provisions of the Companies Act, 2013 read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and such other acts/rules/ regulations as may be applicable, subject to the approval of shareholders;
- 2) ‘NACL Employee Stock Option Scheme-2020’ in accordance with the provisions of the Companies Act, 2013 read with SEBI (Share Based Employee Benefits) Regulations, 2014, subject to the approval of shareholders.

With respect to the Preferential Issue and ‘NACL Employee Stock Option Scheme-2020’ the Board has approved convening an Extraordinary General Meeting of the



Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401
Fax : +91-08942-231171

Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-8855-305617 / 627

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fa x : +91-08548-305801

shareholders of the Company on Monday, the 07th day of September, 2020 for obtaining their approval as per the applicable provisions of the Companies Act, 2013.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are furnished in Annexure A & B forming part of this letter.

The said Board Meeting was commenced at 11:00 a.m. and concluded at 2.30 p.m.

The above information is for your information and record, please

Thanking you,

for **NACL Industries Limited**



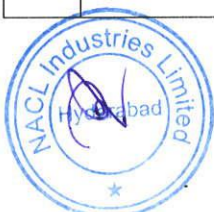
Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above

Annexure -A: Preferential Issue

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants Convertible into Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	50,00,000 Warrants convertible into 50,00,000 Equity Shares of Rs.1/- each at a premium of Rs.38/- per equity share aggregating to Rs.19.50 crores.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i) Names of the investors ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Mrs.K.Lakshmi Raju, Promoter of the Company No. of investors -1 (One) The Warrants will be issued at a price of Rs.39/- (including premium of Rs.38/-) per Warrant. (Price is determined in terms of SEBI ICDR Regulations) Warrant would be allotted only upon payment



		<p>of 25% of the price of Warrants at the time of allotment.</p>
	<p>iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>Each Warrant is convertible into One (1) equity shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Option for conversion of Warrants will be available upon payment of full price of warrant before such exercise of option.</p>



