

Ref: NACL/SE/LSC/2019-20

16th September, 2019

1. BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai,
MUMBAI - 400001.

Company Code: 524709

2. National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block,
Bandra- Kurla Complex, Bandra(E),
MUMBAI - 400051.

Script ID: NACLIND

Dear Sir,

Sub: Arbitral Award in favor of M/s. NACL Industries Limited ("Company")

Ref: Disclosure of information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – reg.

Dear Sir,

This has reference to the Company's insurance claim pertaining to fire accident that occurred at the Company's Srikakulam plant on 30th June, 2012 and the arbitration proceedings initiated against the M/s. The Oriental Insurance Company Limited ("Insurance Company") with respect to Insurance Company's deductions made in the assessment and settlement of the insurance claim, besides not considering claim for "Loss of Profit" (LoP) and interest on delayed settlement.

In this regard, we are pleased to inform that the Hon'ble Arbitrator has pronounced the following two awards in favor of the Company with an aggregate amount of Rs. 24.00 crores plus interest @ 13% from the date of award till the date of payment:

- 1) Material Damage and Interest for delayed settlement of claim: Award amounting to Rs.10.48 crores;
- 2) Loss of Profit (LoP) claim: Award amounting to Rs.13.52 crores.

It is also to be noted that the Insurance Company has the right to recourse against this award as per the provisions of Arbitration & Conciliation Act, 1996.

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Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone : +91-40-33605100/123, Fax : +91-40-23358062 E-mail : info@naclind.com Website : www.naclind.com

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401
Fax : +91-08942-231171

Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-8855-305617 / 627

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fa x : +91-08548-305801

The aforesaid information is further to the Company's disclosure to Stock Exchanges from time to time, and also disclosure in the Notes to Accounts of Quarterly Financial Statements and Annual Reports.

We request you to take the above on records and disseminate.

Thanking you,

for **NACL Industries Limited**



Satish Kumar Subudhi

Company Secretary & Legal-Head