

NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2019-20

14th August, 2019

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai, Maharashtra,
MUMBAI - 400001.

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block,
Bandra- Kurla Complex, Bandra(E),
MUMBAI - 400051.

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceeding of 32nd Annual General Meeting of the Company.

Ref: Company Code: 524709 Script ID: NACLIND

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the summary of the proceedings of 32nd Annual General Meeting of the Company, convened on Wednesday, the 14th August, 2019 at 10.00 a.m. at FTAPCCI Auditorium, M/s.Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry (FTAPCCI), Federation House, 11-6-841, P.B. No.14, Red Hills, Hyderabad-500004, Telangana State.

Request you to take the above on record.

Thanking you,

for **NACL Industries Limited**

Satish Kumar Subudhi

Company Secretary & Legal-Head

Encl: As above.

Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone : +91-40-33605100/123, Fax : +91-40-23358062 E-mail : info@naclind.com Website : www.naclind.com

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401
Fax : +91-08942-231171

Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-8855-305617 / 627

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fa x : +91-08548-305801

Summary of Proceedings of the 32nd Annual General Meeting

1) Date, time and venue of the meeting:

The 32nd Annual General Meeting (AGM) of the Company held on Wednesday, the 14th Day of August, 2019 at 10:00 a.m at FTAPCCI Auditorium, M/s Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, (FTAPCCI), Federation House, 11-6-841, FAPCCI Marg, Red Hills, Hyderabad-500004, Telangana State.

2) Proceedings in brief:

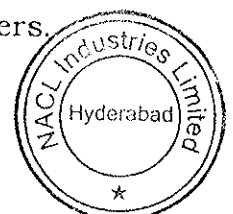
Mr.Satish Kumar Subudhi, Company Secretary introduced the Board members, on the dais and briefed about the voting process. He also informed that the Attendance & Proxy Register, Register of Director's and Key Managerial Personnel with their shareholding, draft Memorandum of Association of the Company and draft appointment letters of Independent Director to be appointed in this 32nd Annual General Meeting (AGM) are available for inspection by the Members.

Mrs.K.Lakshmi Raju, Chairperson of the Board, chaired the meeting and welcomed the Members. She then introduced the new members on Board of the Company.

The requisite quorum being present, she called the meeting is in order.

With the consent of the members present, the Notice convening the meeting, the Board's Report, Financial Statements, Auditor's Report and Secretarial Auditor's Report for the year ended 31st March, 2019 were taken as read.

The Chairperson made her opening remarks and then invited the shareholders to express their views, ask questions and seek clarifications on the on the Annual Report and the Company's performance/outlook, operations. The shareholders were given an opportunity to speak in the order. After giving sufficient time to all the shareholders who wished to speak, the Chairperson along with Mr.M.Pavan Kumar, Managing Director & CEO and other Heads of Departments (HoDs) appropriately replied to the queries raised and provided necessary clarifications to the Shareholders.



The Chairperson informed that the polling through physical ballot voting facility is available at the AGM venue for those shareholders who have not exercised their vote through e-voting. Thereafter, the Chairperson requested the shareholder to proceed for the voting and authorized the Company Secretary to accept, acknowledge and countersign the Scrutinizer's Report to be submitted in the due course and declare the consolidated voting results.

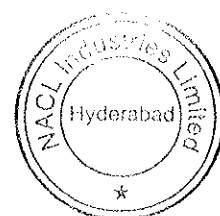
The Shareholders voted through e-voting and polling process conducted at the AGM venue on the following businesses, as set out in the Notice convening the AGM:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Standalone and Consolidated Profit and Loss Account for the year ended 31st March, 2019, the Balance Sheet as on that date and the Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditors thereon.
- 2) To appoint a Director in place of Mr.N.Vijayaraghavan (DIN: 02491073) who retires by rotation and being eligible, offer himself for re-appointment.

SPECIAL BUSINESS:

- 3) To ratify the remuneration of the Cost Auditors for the financial year ended 31st March, 2020.
- 4) Re-appointment of Mr.Raghavender Mateti (DIN: 06826653) as an Independent Director of the Company.
- 5) Appointment of Mr.Dorairaj Kuppurangam (DIN: 00902788) as an Independent Director of the Company.
- 6) Appointment of Mr.M.Pavan Kumar (DIN:01514557) as a Director of the Company.
- 7) Appointment of Mr.M.Pavan Kumar (DIN:01514557) as Managing Director & CEO of the Company.
- 8) Appointment of Mr.Rajesh Kumar Agarwal (DIN:00210719) as an Investor Nominee Director of the Company.
- 9) Appointment of Mr. Atul Churiwal (DIN:00180595) as an Investor Nominee Director of the Company.

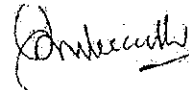


- 10) To approve the material related party transactions with M/s. Krishi Rasayan Exports Private Limited.
- 11) To approve the material related party transactions with M/s. Agro Life Science Corporation, a registered Partnership Firm.
- 12) To consider the adoption of new set of Memorandum of Association.

The Chairperson informed that Mr.K.V.Chalama Reddy, Company Secretary in practice has been appointed as scrutinizer to oversee both e-voting and the polling process in a fair and transparent manner. The final results of the aforesaid voting shall be disseminated to the Stock Exchanges and also uploaded on the Company's website.

The Chairperson then thanked the shareholders for their continued support and for attending and participating in the meeting. The meeting was concluded at 11.30 a.m.

For NACL Industries Limited



Satish Kumar Subudhi
Company Secretary & Head-Legal