

# NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2018-19

13<sup>th</sup> November, 2018

**1) BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai,  
**Mumbai – 400001.**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor  
Plot No. C/1 G Block,  
Bandra –Kurla Complex, Bandra (E)  
**Mumbai-400051.**

Dear Sir,

**Sub: Press Release-reg.**

Ref: 1) Regulation 30 (Disclosure of events or information) under SEBI (LODR)  
Regulations, 2015

2) Security Code: 524709 - Symbol: NACLIND

Please find attached a copy of communication released to the press.

Kindly take the same on records and oblige.

Thanking you

**for NACL Industries Limited**

A handwritten signature in blue ink, appearing to read 'Satish Kumar Subudhi'.

**Satish Kumar Subudhi**

Company Secretary & Head-Legal

Encl: As above

Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.  
Phone : +91-40-33605100/123, Fax : +91-40-23358062 E-mail : [info@naclind.com](mailto:info@naclind.com) Website : [www.naclind.com](http://www.naclind.com)  
CIN : L24219TG1986PLC016607

**Factory-Technical :**

Plot # 177, Arinama Akkivalasa Village, Allinagaram  
Post, Etcherla Mandal, Srikakulam - 532403, A.P.  
Phone : +91-08942-231172, 300400 / 401  
Fax : +91-08942-231171

**Factory-Formulation :**

Unit - I, Unit - II  
Ethakota-533238, Ravulapalem Mandal  
East Godavari Dist., A.P.  
Phone : +91-8855-305617 / 627

**R&D Centre :**

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon  
Village & Mandal, R.R.District, Telangana - 509228  
Phone : +91-08548-305004  
Fa x : +91-08548-305801

November 13, 2018

## PRESS RELEASE

### Outcome of the Board of Directors' Meeting:

In its meeting held on November 12, 2018, the Board of Directors approved the Q2 (FY 2018-19) results of the Company.

Total income for the Quarter under review is Rs. 290.92 Crores compared to Rs. 309.10 Crores in the corresponding quarter of the previous year and for Half-year at Rs. 516.31 Crores compared to Rs. 476.32 Crores (net of excise duty) respectively of same period a year ago.

Earnings Before Interest, Depreciation and Tax (EBIDT) and Profit Before Tax (PBT) for the Quarter is Rs. 20.95 Crores and Rs. 7.79 Crores respectively compared to Rs. 25.49 Crores and Rs. 10.50 Crores in the corresponding period of previous year. The EBIDT and PBT for the Half-year period stood at Rs. 35.13 Crores and Rs. 8.67 Crores compared to Rs. 41.06 Crores and Rs.11.07 Crores of same period of pervious year.

The Export business in Technicals has shown a growth of more than double in the quarter and 60 % in the half year. The domestic formulation was 7% less in Q2 and similar to that of last year in H1. This is mainly on account of reduced availability of raw materials due to production issues in China, resulting in lesser production of the Technical for some major formulations products. The reduction in the profit is largely on account of the impact due to depreciation of the Rupee under the accounting standards in foreign exchange and the reduced volumes in the Domestic formulations

Production for Technical Export market has grown by 20% in Q2 and 15% in H1 compared to corresponding period of previous year. This has resulted in growth in the Export business.



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**Market Scenario & Outlook:**

Due to deficit rainfall in some parts of the Country, the domestic sales growth has hampered in Q-2. However, efforts are being taken to compensate the deficit in the coming quarters so as to achieve budgeted turnover for the year as a whole. Rabi season gives hope for better sales especially in Southern States due to good rainfall and water storage facilities.

Exports have increased significantly in the Quarter under review compared to same quarter a year ago. The outlook for rest of the FY looks positive. The Company has also entered into Tolling Agreements with some leading MNCs for Technicals. Technical Manufacturing Plant at Srikakulam is being geared up to capture the opportunities.

**Raw-material supply:**

Inputs from China continue to remain volatile in terms of pricing and availability. The Company has been working towards mitigating the situation through developing alternative sources in India and elsewhere for many of our inputs. Continuous efforts are being taken to expand the supplier base beyond China.



**S. Manjprasad**  
**Head – Corporate HPD**