

**NAGARJUNA AGRICHEM LIMITED**

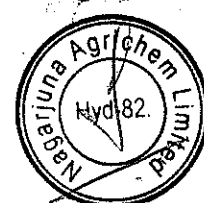
Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad 500 082

**Unaudited Financial Results for the period ended 30th September, 2012**

| PART I |  | Rs. in Lakhs                |                             |                             |                               |                               |                          |
|--------|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|--------------------------|
|        | Particulars  | Quarter ended<br>30.09.2012 | Quarter ended<br>30.06.2012 | Quarter ended<br>30.09.2011 | Half year ended<br>30.09.2012 | Half year ended<br>30.09.2011 | Year ended<br>31.03.2012 |
|        |  | (Un Audited)                | (Un Audited)                | (Un Audited)                | (Un Audited)                  | (Un Audited)                  | (Audited)                |
| 1      | Income from Operations   |                             |                             |                             |                               |                               |                          |
|        | (a) Net Sales/Income from Operations (Net of Excise Duty)  | 22017                       | 16220                       | 21933                       | 38237                         | 36585                         | 64307                    |
|        | <b>Total Income from Operations (Net)</b>  | <b>22017</b>                | <b>16220</b>                | <b>21933</b>                | <b>38237</b>                  | <b>36585</b>                  | <b>64307</b>             |
| 2      | Expenses   |                             |                             |                             |                               |                               |                          |
|        | (a) Cost of Materials Consumed   | 10230                       | 13265                       | 12861                       | 23495                         | 22748                         | 41684                    |
|        | (b) Purchase of Stock-in-trade   | 2246                        | 798                         | 1596                        | 3044                          | 2382                          | 4643                     |
|        | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade                              | 5342                        | -2782                       | 1145                        | 2560                          | 698                           | -3035                    |
|        | (d) Employee Benefits Expense  | 1304                        | 1151                        | 1206                        | 2455                          | 2268                          | 4495                     |
|        | (e) Depreciation and Amortisation expense  | 549                         | 675                         | 674                         | 1224                          | 1341                          | 2696                     |
|        | (f) Other Expenses   | 1328                        | 2408                        | 2293                        | 3736                          | 4605                          | 9461                     |
|        | <b>Total Expenses</b>  | <b>20999</b>                | <b>15515</b>                | <b>19775</b>                | <b>36514</b>                  | <b>34042</b>                  | <b>59944</b>             |
| 3      | Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)                 | 1018                        | 705                         | 2158                        | 1723                          | 2543                          | 4363                     |
| 4      | Other Income   | 59                          | 302                         | 43                          | 361                           | 172                           | 386                      |
| 5      | Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)                      | 1077                        | 1007                        | 2201                        | 2084                          | 2715                          | 4749                     |
| 6      | Finance Costs  | 734                         | 939                         | 898                         | 1673                          | 1628                          | 3324                     |
| 7      | Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)                | 343                         | 68                          | 1303                        | 411                           | 1087                          | 1425                     |
| 8      | Exceptional Items  | -                           | -                           | -                           | -                             | -                             | -                        |
| 9      | Profit / (Loss) from Ordinary Activities before Tax (7 - 8)  | 343                         | 68                          | 1303                        | 411                           | 1087                          | 1425                     |
| 10     | Tax Expense  | 163                         | 36                          | 566                         | 199                           | 496                           | 694                      |
| 11     | Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)  | 180                         | 32                          | 737                         | 212                           | 591                           | 731                      |
| 12     | Extraordinary Items  | -                           | -                           | -                           | -                             | -                             | -                        |
| 13     | Net Profit / (Loss) for the period (11 - 12)   | 180                         | 32                          | 737                         | 212                           | 591                           | 731                      |
| 14     | Share of profit / (loss) of Associates *   | -                           | -                           | -                           | -                             | -                             | -                        |
| 15     | Minority Interest *  | -                           | -                           | -                           | -                             | -                             | -                        |
| 16     | Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13 - 14 - 15) * | 180                         | 32                          | 737                         | 212                           | 591                           | 731                      |
| 17     | Paid-up Equity Share Capital (Face Value of Rs.10/- each)  | 1490                        | 1490                        | 1490                        | 1490                          | 1490                          | 1490                     |
| 18     | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year                        | -                           | -                           | -                           | -                             | -                             | -                        |
| 19.i   | Earnings per Share (before extraordinary items) Basic & Diluted  | 1.21                        | 0.21                        | 4.95                        | 1.42                          | 3.97                          | 4.91                     |
| 19.ii  | Earnings per Share (after extraordinary items) (of Rs. 10 /- each) (not annualised): Basic & Diluted           | 1.21                        | 0.21                        | 4.95                        | 1.42                          | 3.97                          | 4.91                     |

\* Applicable in the case of consolidated results.

| PART II |  | Quarter ended<br>30.09.2012 | Quarter ended<br>30.06.2012 | Quarter ended<br>30.09.2011 | Half year ended<br>30.09.2012 | Half year ended<br>30.09.2011 | Year ended<br>31.03.2012 |
|---------|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|--------------------------|
| A       | Particulars  |                             |                             |                             |                               |                               |                          |
| 1       | <b>PARTICULARS OF SHAREHOLDING</b>   |                             |                             |                             |                               |                               |                          |
|         | Public shareholding  |                             |                             |                             |                               |                               |                          |
|         | - Number of shares   | 3233971                     | 3233971                     | 3233971                     | 3233971                       | 3233971                       | 3233971                  |
|         | - Percentage of shareholding   | 21.71%                      | 21.71%                      | 21.71%                      | 21.71%                        | 21.71%                        | 21.71%                   |
| 2       | Promoters and Promoter Group Shareholding  |                             |                             |                             |                               |                               |                          |
|         | a) Pledged / Encumbered  |                             |                             |                             |                               |                               |                          |
|         | - Number of shares   | -                           | -                           | -                           | -                             | -                             | -                        |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | -                           | -                           | -                           | -                             | -                             | -                        |
|         | - Percentage of shares (as a % of the total share capital of the company)                    | -                           | -                           | -                           | -                             | -                             | -                        |
|         | b) Non - encumbered  |                             |                             |                             |                               |                               |                          |
|         | - Number of shares   | 11664186                    | 11664186                    | 11664186                    | 11664186                      | 11664186                      | 11664186                 |
|         | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00%                     | 100.00%                     | 100.00%                     | 100.00%                       | 100.00%                       | 100.00%                  |
|         | - Percentage of shares (as a % of the total share capital of the company)                    | 78.29%                      | 78.29%                      | 78.29%                      | 78.29%                        | 78.29%                        | 78.29%                   |



| B | Particulars                                    | Quarter ended<br>30.09.2012 |
|---|--|-----------------------------|
|   | <b>INVESTOR COMPLAINTS</b>                     |                             |
|   | Pending at the beginning of the Quarter        | Nil                         |
|   | Received during the Quarter                    | 11                          |
|   | Disposed of during the Quarter                 | 11                          |
|   | Remaining unresolved at the end of the Quarter | Nil                         |

|                                     |  | Rs. in Lakhs                     |                              |
|-------------------------------------|--|----------------------------------|------------------------------|
| Statement of Assets and Liabilities |  | As at 30th<br>September,<br>2012 | As at 31st<br>March,<br>2012 |
| Particulars                         |  |                                  |                              |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>              |                                  |                              |
| 1                                   | Shareholders' funds                        |                                  |                              |
|                                     | (a) Share capital                          | 1,490                            | 1,490                        |
|                                     | (b) Reserves and surplus                   | 19,458                           | 19,247                       |
|                                     | <b>Sub-total - Shareholders' funds</b>     | <b>20,948</b>                    | <b>20,737</b>                |
| 2                                   | Share application money pending allotment  | -                                | -                            |
| 3                                   | Minority interest *                        | -                                | -                            |
| 4                                   | <b>Non-current liabilities</b>             |                                  |                              |
|                                     | (a) Long-term borrowings                   | 6,106                            | 4,627                        |
|                                     | (b) Deferred tax liabilities (net)         | 2,995                            | 2,878                        |
|                                     | (c) Other long-term liabilities            | 1,181                            | 1,059                        |
|                                     | (d) Long-term provisions                   | 90                               | 68                           |
|                                     | <b>Sub-total - Non-current liabilities</b> | <b>10,372</b>                    | <b>8,632</b>                 |
| 5                                   | <b>Current liabilities</b>                 |                                  |                              |
|                                     | (a) Short-term borrowings                  | 11,001                           | 15,030                       |
|                                     | (b) Trade payables                         | 22,622                           | 13,715                       |
|                                     | (c) Other current liabilities              | 3,362                            | 4,660                        |
|                                     | (d) Short-term provisions                  | 291                              | 308                          |
|                                     | <b>Sub-total - Current liabilities</b>     | <b>37,276</b>                    | <b>33,713</b>                |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>68,596</b>                    | <b>63,082</b>                |
| <b>B</b>                            | <b>ASSETS</b>                              |                                  |                              |
| 1                                   | <b>Non-current assets</b>                  |                                  |                              |
|                                     | (a) Fixed assets                           | 20,671                           | 20,778                       |
|                                     | (b) Non-current investments                | 356                              | 356                          |
|                                     | (c) Deferred tax assets (net)              | -                                | -                            |
|                                     | (d) Long-term loans and advances           | 1,619                            | 1,667                        |
|                                     | (e) Other non-current assets               | -                                | -                            |
|                                     | <b>Sub-total - Non-current assets</b>      | <b>22,646</b>                    | <b>22,801</b>                |
| 2                                   | <b>Current assets</b>                      |                                  |                              |
|                                     | (a) Current investments                    | -                                | -                            |
|                                     | (b) Inventories                            | 16,146                           | 16,420                       |
|                                     | (c) Trade receivables                      | 26,252                           | 19,486                       |
|                                     | (d) Cash and cash equivalents              | 1,426                            | 2,507                        |
|                                     | (e) Short-term loans and advances          | 2,072                            | 1,825                        |
|                                     | (f) Other current assets                   | 54                               | 43                           |
|                                     | <b>Sub-total - Current assets</b>          | <b>45,950</b>                    | <b>40,281</b>                |
|                                     | <b>TOTAL - ASSETS</b>                      | <b>68,596</b>                    | <b>63,082</b>                |

\* Applicable in the case of consolidated statement of assets and liabilities.

**Notes :**

- The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 08th November, 2012.
- The Statutory Auditors have carried out the Limited Review as required under clause 41 of the Listing Agreement.
- The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- The Srikakulam Plant has not been in operation during the Quarter since the fire accident occurred on 30th June, 2012. Since then the Company has received approvals from Government Authorities to recommence production for a few products in a few blocks at Srikakulam. Approvals for the remaining blocks are also expected to be received in due course, whereupon production will be taken up thereafter. The Company is working on related matters and expects to resume operations at the earliest.
- The Company has lodged a provisional claim for the damages due to the fire accident at Srikakulam Plant with the Insurance Company. On completion of the final assessment and acceptance, the financial impact, if any, will be considered in the coming quarters.
- As operations are yet to commence in the subsidiary companies, no consolidation of financial statements is required.
- Tax Expense includes current tax and deferred tax.
- Comparative figures have been re-grouped and recast wherever considered necessary.

Place : Hyderabad  
Date : 08th November, 2012

  
Vijay Shankar  
Managing Director