

NAGARJUNA AGRICHEM LIMITED

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad 500 082

Unaudited Financial Results for the period ended 30th June, 2012

PART I

(Rs. in Lakhs)

	Particulars	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16220	12942	14652	64307
	Total Income from Operations (Net)	16220	12942	14652	64307
2	Expenses				
	(a) Cost of Materials Consumed	13265	8222	9887	41684
	(b) Purchase of Stock-in-trade	798	372	786	4643
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-2782	-778	-447	-3035
	(d) Employee Benefits Expense	1151	1060	1062	4495
	(e) Depreciation and Amortisation expense	675	674	667	2696
	(f) Other Expenses	2408	2527	2312	9461
	Total Expenses	15515	12077	14267	59944
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	705	865	385	4363
4	Other Income	302	155	129	386
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1007	1020	514	4749
6	Finance Costs	939	859	729	3324
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	68	161	-215	1425
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	68	161	-215	1425
10	Tax Expense	36	85	-70	694
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	32	76	-145	731
12	Extraordinary Items	-	-	-	-
	Net Profit / (Loss) for the period (11 - 12)	32	76	-145	731
14	Share of profit / (loss) of Associates *	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13 - 14 - 15) *	32	76	-145	731
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1490	1490	1490	1490
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-
19.i	Earnings per Share (before extraordinary items) Basic & Diluted	0.21	0.51	-0.97	4.91
19.ii	Earnings per Share (after extraordinary items) (of Rs. 10 /- each) (not annualised): Basic & Diluted	0.21	0.51	-0.97	4.91

* Applicable in the case of consolidated results.



PART II

A	Particulars	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	3233971	3233971	3233971	3233971
	- Percentage of shareholding	21.71%	21.71%	21.71%	21.71%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	11664186	11664186	11664186	11664186
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	78.29%	78.29%	78.29%	78.29%

B	Particulars	Quarter ended 30.06.2012
INVESTOR COMPLAINTS		
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	8
	Disposed of during the Quarter	8
	Remaining unresolved at the end of the Quarter	Nil

Notes :

- The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 09th August, 2012.
- The Statutory Auditors have carried out the Limited Review as required under clause 41 of the Listing Agreement.
- The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- There was a Fire incident in one of the Blocks of the Srikakulam Plant on 30th June 2012. There were no casualties and those injured have been treated and discharged from the hospitals. In view of the incident, Government Authorities have ordered closure of the Srikakulam plant till further notice. The damages are in the process of being assessed and claim for Insurance will be made accordingly. The Company is taking all steps for resumption of operations. On completion of the said assessment, the financial impact, if any, will be considered in the coming quarters.

The operations of the Ethakota and Shadnagar units have not been affected by this incident.
- On 12th June, 2012, the company has inaugurated a modern R&D Center at Shadnagar, Andhra Pradesh.
- As operations are yet to commence in the subsidiary companies, no consolidation of financial statements is required.
- Tax Expense includes current tax and deferred tax.
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the Audited figures for the full financial year ended 31st March, 2012 and the published year to date figures up to 3rd quarter ended 31st December, 2011.
- Comparative figures have been re-grouped and recast wherever considered necessary.

Place : Hyderabad
Date : 09th August, 2012


V. Vijay Shankar
Managing Director