

NAGARJUNA AGRICHEM LIMITED

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India
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CIN:L24219TG1986PLC016607

Un-audited Financial Results for the quarter and nine months ended 31st December, 2015

PART I

Rs. in Lakhs

	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
		31.12.2015	30.09.2015	31.12.2014	ended 31.12.2015	ended 31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	14955	25349	16055	55552	58900	73829
	(b) Other Operating Income	81	37	23	204	599	723
	Total Income from Operations (Net)	15036	25386	16078	55756	59499	74552
2	Expenses						
	(a) Cost of Materials Consumed	6030	14831	9948	32483	39461	47405
	(b) Purchase of Stock-in-trade	852	1171	1435	2986	4727	4982
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	3050	1470	-945	1072	-4037	-3015
	(d) Employee Benefits Expense	1340	1433	1246	3911	3473	4907
	(e) Depreciation and Amortisation expense	697	674	578	1998	1879	2464
	(f) Other Expenses	2302	4402	3228	10794	11889	15863
	Total Expenses	14271	23981	15490	53244	57392	72606
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	765	1405	588	2512	2107	1946
4	Other Income	329	258	572	1232	1199	2596
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1094	1663	1160	3744	3306	4542
6	Finance Costs	932	954	938	2777	2620	3492
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	162	709	222	967	686	1050
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	162	709	222	967	686	1050
10	Tax Expense	-38	101	13	134	245	282
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	200	608	209	833	441	768
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	200	608	209	833	441	768
14	Share of profit / (loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) *	200	608	209	833	441	768
17	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1559	1559	1559	1559	1559	1559
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	16066
19.i	Earnings per Share (before extraordinary items) Basic & Diluted	0.13	0.39	0.13	0.53	0.28	0.49
19.ii	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised): Basic & Diluted	0.13	0.39	0.13	0.53	0.28	0.49

* Applicable in the case of consolidated results.

Notes :

- The above unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 06th February, 2016.
- The Statutory Auditors have carried out the Limited Review as required under Clause 41 of the Listing Agreement.
- The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- The final assessment of the claim made with the Insurance Company in respect of damages occurred in the fire affected block-5 of the Srikakulam Plant is under process. Necessary adjustments in the accounts and the financial impact if any in respect of the above will be made on completion of final assessment.
- The Company has opted to submit the quarterly financial results on Standalone basis. The Company's two subsidiary Companies are yet to commence the operations.
- Tax Expense includes current tax and deferred tax.
- Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad
Date : 06th February, 2016




V. Vijay Shankar
 Managing Director

Limited Review Report

To
The Board of Directors
Nagarjuna Agrichem Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter/nine months ended December 31, 2015" ('the Statement') of Nagarjuna Agrichem Limited ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to Note No 5 to the said financial results regarding pending claims with the insurers on account of the accident at the Company's Plant in the year 2012-13 and the consequent unascertainable impact thereof on the statement under report; and
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standard) Rules 2006 which continue to apply as per Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.

Chartered Accountants

Firm Registration No.000459S



Raghunandan

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Partner

Membership No: 026255

Hyderabad, February 6th, 2016