

NAGARJUNA AGRICHEM LIMITED

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CIN:L24219TG1986PLC016607

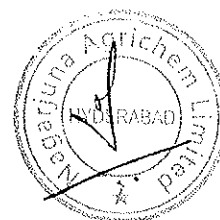
Un-audited Financial Results for the quarter ended 30th June, 2015

PART I

Rs. in Lakhs

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15248	14929	16363	73829
	(b) Other Operating Income	87	123	294	723
	Total Income from Operations (Net)	15335	15052	16657	74552
2	Expenses				
	(a) Cost of Materials Consumed	11622	7945	13211	47405
	(b) Purchase of Stock-in-trade	962	255	1319	4982
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-3448	1022	-4361	-3015
	(d) Employee Benefits Expense	1138	1434	975	4907
	(e) Depreciation and Amortisation expense	627	585	667	2464
	(f) Other Expenses	4090	3973	4283	15863
	Total Expenses	14991	15214	16094	72606
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	344	-162	563	1946
4	Other Income	644	1397	324	2596
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	988	1235	887	4542
6	Finance Costs	891	872	840	3492
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	97	363	47	1050
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	97	363	47	1050
10	Tax Expense	72	36	24	282
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	25	327	23	768
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	25	327	23	768
14	Share of profit / (loss) of Associates *	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) *	25	327	23	768
17	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	1559	1559	1559	1559
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	16066
19.i	Earnings per Share (before extraordinary items) Basic & Diluted	0.02	0.21	0.01	0.49
19.ii	Earnings per Share (after extraordinary items) (of Rs. 1 /- each) (not annualised): Basic & Diluted	0.02	0.21	0.01	0.49

* Applicable in the case of consolidated results.



PART-II

A	Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
1	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- Number of shares	39269648	39269648	39269648	39269648
	- Percentage of shareholding	25.19%	25.19%	25.19%	25.19%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	116641860	116641860	116641860	116641860
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.81%	74.81%	74.81%	74.81%

B	Particulars	Quarter ended 30.06.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	11
	Disposed of during the Quarter	11
	Remaining unresolved at the end of the Quarter	Nil

Notes :

- 1 The above unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 07th August, 2015.
- 2 The Statutory Auditors have carried out the Limited Review as required under Clause 41 of the Listing Agreement.
- 3 The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- 4 The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- 5 The final assessment of the claim made with the Insurance Company in respect of damages occurred in the fire affected block-5 of the Srikakulam Plant is under process. Necessary adjustments in the accounts and the financial impact if any in respect of the above will be made on completion of final assessment.
- 6 The Company has opted to submit the quarterly financial results on Standalone basis. The Company's two subsidiary Companies are yet to commence the operations.
- 7 Tax Expense includes current tax and deferred tax.
- 8 The figures of the quarter ended 31 March, 2015 herein above are the balancing figures between the audited figures of the full financial year ended 31 March, 2015 and the published year to date figures up to third quarter ended 31 December, 2014 of financial year 2014-15.
- 9 Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad
Date : 07th August, 2015



Vijay Shankar
V. Vijay Shankar
Managing Director

Limited Review Report

To
The Board of Directors
Nagarjuna Agrichem Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended June 30, 2015" ('the Statement') of Nagarjuna Agrichem Limited ("the Company") except for the disclosures regarding Public Shareholding, Promoter & Promoter Group Shareholding and Particulars of Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Without qualifying our opinion, we draw attention to Note No 5 to the said financial results regarding pending claims with the insurers on account of the accident at the Company's Plant in the year 2012-13 and the consequent unascertainable impact thereof on the statement under report; and
4. Based on our review conducted as above we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standard) Rules 2006 which continue to apply as per Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed , or that it contains any material misstatement.

Hyderabad, August 7th, 2015



for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

R. Raghunandan

Raghunandan
Partner

Membership No: 026255