

NAGARJUNA AGRICHEM LIMITED

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad 500 082

Un-audited Financial Results for the quarter ended 30th September, 2013

PART I

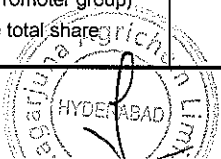
Rs. in Lakhs

	Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	21322	15553	24628	36875	40848	61444
	Total Income from Operations (Net)	21322	15553	24628	36875	40848	61444
2	Expenses						
	(a) Cost of Materials Consumed	13564	10723	10230	24287	23495	39128
	(b) Purchase of Stock-in-trade	2006	1185	2246	3191	3044	5439
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	129	-268	5341	-139	2560	238
	(d) Employee Benefits Expense	1041	1026	911	2067	1839	3971
	(e) Depreciation and Amortisation expense	621	629	549	1250	1224	2528
	(f) Other Expenses	3245	2535	4371	5780	7002	9676
	Total Expenses	20606	15830	23648	36436	39164	60980
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	716	-277	980	439	1684	464
4	Other Income	204	70	59	274	361	785
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	920	-207	1039	713	2045	1249
6	Finance Costs	777	857	696	1634	1634	3242
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	143	-1064	343	-921	411	-1993
8	Exceptional Items	330	-	-	330	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	-187	-1064	343	-1251	411	-1993
10	Tax Expense	-277	-122	163	-399	199	-727
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	90	-942	180	-852	212	-1266
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	90	-942	180	-852	212	-1266
14	Share of profit / (loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) *	90	-942	180	-852	212	-1266
17	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1559	1559	1490	1559	1490	1490
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	17980
19.i	Earnings per Share (before extraordinary items) Basic & Diluted	0.06	-0.60	0.12	-0.55	0.14	-0.85
19.ii	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised): Basic & Diluted	0.06	-0.60	0.12	-0.55	0.14	-0.85

* Applicable in the case of consolidated results.

PART II

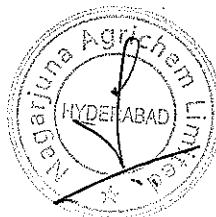
A	Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013
	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	39269648	39269648	32339710	39269648	32339710	32339710
	- Percentage of shareholding	25.19%	25.19%	21.71%	25.19%	21.71%	21.71%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	116641860	116641860	116641860	116641860	116641860	116641860
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.81%	74.81%	78.29%	74.81%	78.29%	78.29%



B	Particulars	Quarter ended 30.09.2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	10
	Disposed of during the Quarter	10
	Remaining unresolved at the end of the Quarter	Nil

Statement of Assets and Liabilities		Rs. in Lakhs	
		Stand alone	
	Particulars	As at 30th September, 2013	As at 31st March,2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,559	1,490
	(b) Reserves and surplus	17,058	17,980
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	18,617	19,470
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	2,345	3,307
	(b) Deferred tax liabilities (net)	1,753	2,151
	(c) Other long-term liabilities	1,161	1,061
	(d) Long-term provisions	107	105
	Sub-total - Non-current liabilities	5,366	6,624
5	Current liabilities		
	(a) Short-term borrowings	14,866	12,144
	(b) Trade payables	21,999	17,159
	(c) Other current liabilities	4,644	4,761
	(d) Short-term provisions	136	73
	Sub-total - Current liabilities	41,645	34,137
	TOTAL - EQUITY AND LIABILITIES	65,628	60,231
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	17,239	18,727
	(b) Non-current investments	356	356
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,282	1,363
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	18,877	20,446
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	17,901	17,261
	(c) Trade receivables	23,863	16,644
	(d) Cash and cash equivalents	1,112	2,241
	(e) Short-term loans and advances	1,795	1,682
	(f) Other current assets	2,080	1,957
	Sub-total - Current assets	46,751	39,785
	TOTAL - ASSETS	65,628	60,231

* Applicable in the case of consolidated statement of assets and liabilities.



Notes :

- 1 The above unaudited stand alone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 08th November, 2013
- 2 The Statutory Auditors have carried out the Limited Review as required under clause 41 of the Listing Agreement.
- 3 The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- 4 The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- 5 The civil reconstruction work of Block-5 in Srikakulam is nearing completion and the equipment have already started reaching at site. The erection work is under progress. There is a slight delay in implementation of reconstruction project due to Phailin cyclone and heavy rains / floods in Sirkakulam during the month of October, 2013. The Insurance Company is processing the claim for making an on account payment. On completion of the settlement of the claim, necessary adjustments in the accounts and the financial impact if any will be accounted.
- 6 On approval by the Shareholders for the sale of the Wind Mill undertaking, the Company has sold the Wind Mill undertaking during the quarter. The net impact on such sales has been shown under Exceptional Items.
- 7 The Company has opted to submit quarterly financial results on Stand alone basis. The Company's two subsidiary Companies are yet to commence the operations.
- 8 The Company has pursuant to the approval of the Board of Directors, decided to subscribe Rs.143.60 Lakhs to the share capital of an Associate Company by converting a portion of the unsecured loan and interest accrued. Pending allotment of the shares, the said sum has been shown under Short Term Loans and Advances.
- 9 Tax Expense includes current tax and deferred tax.
- 10 Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad

Date : 08th November, 2013


V. Vijay Shankar
Managing Director