

**NAGARJUNA AGRICHEM LIMITED**

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad 500 082

**Unaudited Financial Results for the quarter and nine months ended 31st December, 2013**

**PART I**

Rs. in Lakhs

	Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15218	21304	12516	52033	50708	61388
	(b) Other Operating Income	40	25	4	100	49	56
	<b>Total Income from Operations (Net)</b>	<b>15258</b>	<b>21329</b>	<b>12520</b>	<b>52133</b>	<b>50757</b>	<b>61444</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	9514	13564	6258	33802	29753	39128
	(b) Purchase of Stock-in-trade	1502	2007	2009	4694	5053	5439
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-647	128	1278	-787	3838	238
	(d) Employee Benefits Expense	1009	1042	951	3076	2790	3971
	(e) Depreciation and Amortisation expense	585	621	549	1835	1773	2528
	(f) Other Expenses	3376	3248	1631	9155	6022	9742
	<b>Total Expenses</b>	<b>15339</b>	<b>20610</b>	<b>12676</b>	<b>51775</b>	<b>49229</b>	<b>61046</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>-81</b>	<b>719</b>	<b>-156</b>	<b>358</b>	<b>1528</b>	<b>398</b>
<b>4</b>	<b>Other Income</b>	<b>93</b>	<b>204</b>	<b>81</b>	<b>367</b>	<b>442</b>	<b>785</b>
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>12</b>	<b>923</b>	<b>-75</b>	<b>725</b>	<b>1970</b>	<b>1183</b>
<b>6</b>	<b>Finance Costs</b>	<b>636</b>	<b>780</b>	<b>737</b>	<b>2270</b>	<b>2371</b>	<b>3176</b>
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>-624</b>	<b>143</b>	<b>-812</b>	<b>-1545</b>	<b>-401</b>	<b>-1993</b>
<b>8</b>	<b>Exceptional Items</b>	-	330	-	330	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>-624</b>	<b>-187</b>	<b>-812</b>	<b>-1875</b>	<b>-401</b>	<b>-1993</b>
<b>10</b>	<b>Tax Expense</b>	<b>-74</b>	<b>-277</b>	<b>-416</b>	<b>-473</b>	<b>-216</b>	<b>-727</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>-550</b>	<b>90</b>	<b>-396</b>	<b>-1402</b>	<b>-185</b>	<b>-1266</b>
<b>12</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>-550</b>	<b>90</b>	<b>-396</b>	<b>-1402</b>	<b>-185</b>	<b>-1266</b>
<b>14</b>	<b>Share of profit / (loss) of Associates *</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest *</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) *</b>	<b>-550</b>	<b>90</b>	<b>-396</b>	<b>-1402</b>	<b>-185</b>	<b>-1266</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.1/- each)</b>	<b>1559</b>	<b>1559</b>	<b>1490</b>	<b>1559</b>	<b>1490</b>	<b>1490</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	<b>17980</b>
<b>19.i</b>	<b>Earnings per Share (before extraordinary items) Basic &amp; Diluted</b>	<b>-0.35</b>	<b>0.06</b>	<b>-0.27</b>	<b>-0.90</b>	<b>-0.12</b>	<b>-0.85</b>
<b>19.ii</b>	<b>Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised): Basic &amp; Diluted</b>	<b>-0.35</b>	<b>0.06</b>	<b>-0.27</b>	<b>-0.90</b>	<b>-0.12</b>	<b>-0.85</b>

\* Applicable in the case of consolidated results.



## PART II

A	Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
1	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public shareholding						
	- Number of shares	39269648	39269648	32339710	39269648	32339710	32339710
	- Percentage of shareholding	25.19%	25.19%	21.71%	25.19%	21.71%	21.71%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	116641860	116641860	116641860	116641860	116641860	116641860
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.81%	74.81%	78.29%	74.81%	78.29%	78.29%

B	Particulars	Quarter ended 31.12.2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	5
	Disposed of during the Quarter	5
	Remaining unresolved at the end of the Quarter	Nil

**Notes :**

- The above unaudited stand alone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 08th February, 2014.
- The Statutory Auditors have carried out the Limited Review as required under clause 41 of the Listing Agreement.
- The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- The reconstruction work of Block-5 in Srikakulam is nearing completion and is expected to start operations by end February'14. The delay in recommissioning has been mainly due to disturbances in the State and also due to the impact of the cyclones, which resulted in disruption of movement of material and availability of manpower.  
The Insurance claim is being processed by the Insurance Company and necessary adjustments in the accounts and the financial impact if any will be accounted upon its finalization.
- The Company has opted to submit quarterly financial results on Stand alone basis. The Company's two subsidiary Companies are yet to commence the operations.
- Tax Expense includes current tax and deferred tax.
- Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad  
Date : 08th February, 2014

  
V. Vijay Shankar  
Managing Director