

February 5, 2018

PRESS RELEASE

Outcome of Extra Ordinary General Meeting (EGM):

In the Extra Ordinary General Meeting held on 3rd February, 2018, the Shareholders of NACL Industries Limited, a leading Agrochemical manufacturing Company, approved raising of funds to the tune of Rs. 300 Crores.

Outcome of Board of Directors' meeting:

In the meeting held on the same day, the Board of Directors approved Q-3 results.

The total income (net of Excise and GST) for Q3 is Rs.191.97 Cr. and for 9 months Rs. 666.32 Cr. showing an increase of 19% and 15% respectively over the corresponding period.

After considering the new Indian Accounting Standard (INDAS) effective FY 2017-18, Earnings Before Interest, Depreciation and Tax (EBIDT) and Profit Before Tax (PBT) for Q3 is Rs. 17.29 Cr. and Rs. 2.54 Cr. For the YTD, the EBIDT and PBT is Rs. 58.34 Cr. and Rs. 13.61 Cr. showing an increase of 5% and 145% over the corresponding period.

Market:

NACL continues to grow in both domestic and export markets; the Exports have shown substantial increase compared to previous year in view of increased demand. During the current financial year, the North East monsoon was normal for the country and Southern States have received better rains compared to previous Rabi. Supplies of raw materials from China are highly inconsistent and most of the raw material prices have risen due to demand and supply gaps. NACL is actively working on indigenization of these inputs.

Safety Award:

Srikakulam unit of NACL Industries Limited has been conferred the prestigious "Suraksha Puraskar" award by the National Safety Council of India – an autonomous body set up by the Ministry of Labour & Employment, Government of India. NACL Industries Limited was given the top ranking among various Indian Crop Protection Products manufacturing companies for its best safety practices under the Safety Awards – 2017 in Group-B Category.



S Mani Prasad
Head – Corporate HPD

Factory-Technical :

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Factory-Formulation :

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R&D Centre :

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