

NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/BSE/2017-18/

02nd January, 2018

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai,
Mumbai - 400001

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block,
Bandra -Kurla Complex, Bandra (E)
Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting - reg.

Ref: Stock Code: 524709 - Trading Symbol: NACLIND

We wish to inform that the Board of Directors in its meeting held on today i.e., Tuesday the 02nd January, 2018 has inter-alia, accorded its approval, subject to the approval of shareholders and other approvals as may be required, if any, for raising funds through the issuance of equity shares by way of a qualified institutions placement and/or a public issue and/or Global Depository Receipts("GDRs")and/or American depository receipts ("ADRs") or other securities convertible into equity shares (the "Securities") to eligible investors, including but not limited to banks, financial institutions, qualified institutional buyers (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended or any other mode and as may be deemed appropriate by the Board or a Committee thereof for an amount not exceeding Rs.300.00 Crores (Rupees three hundred crores only) or an equivalent amount in any foreign currency.


The Board also approved convening an Extra-ordinary General Meeting of the shareholders of the Company on Saturday, the 03rd day of February, 2018 for obtaining their approval for passing inter-alia an enabling special resolution under section 23, 42, 62(1) (c) and other applicable provisions of the Companies Act, 2013 in this regard.

The Board further constituted a Committee of the Directors to take decision on type of fund raising and also for taking all necessary actions in connection with the fund raising as certain details including but not limited to name of investors, name of the relevant stock exchange(s) in case of issuance of ADRs/GDRs, proposed number of equity shares underlying the foreign currency convertible bonds, coupon/interest offered in case of issuance of debt securities, are not determinable at this stage.

The said Board Meeting was commenced at 10.00 a.m. and concluded at 11.45 a.m.

Thanking you,

for **NACL Industries Limited**


Satish Kumar Subudhi
Company Secretary & Head - Legal



Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/17/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone : +91-40-33605100/123, Fax : +91-40-23358062 E-mail : info@naclind.com Website : www.naclind.com

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401
Fax : +91-08942-231171

Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-8855-305617 / 627

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fa x : +91-08548-305801