

# NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2018-19

05<sup>th</sup> June, 2018

**1) BSE Limited**

PhirozeJeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai,  
**Mumbai – 400001.**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5thFloor  
Plot No. C/1 G Block,  
Bandra –Kurla Complex, Bandra (E)  
**Mumbai-400051.**

Dear Sir,

**Sub: Press Release- reg.**

Ref: 1) Regulation 30 (Disclosure of events or information) under SEBI (LODR)  
Regulations, 2015

2) Security Code: 524709 - Symbol: NACLIND

Please find attached a copy of communication released to the press.

Kindly take the same on records and oblige.

Thanking you

**for NACL Industries Limited**

**Satish Kumar Subudhi**

Company Secretary & Head-Legal

Encl: As above

Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.

Phone : +91-40-33605100/123, Fax : +91-40-23358062 E-mail : [info@naclind.com](mailto:info@naclind.com) Website : [www.naclind.com](http://www.naclind.com)

CIN : L24219TG1986PLC016607

**Factory-Technical :**

Plot # 177, Arinama Akkivalasa Village, Allinagaram  
Post, Etcherla Mandal, Srikakulam - 532403, A.P.  
Phone : +91-08942-231172, 300400 / 401  
Fax : +91-08942-231171

**Factory-Formulation :**

Unit - I, Unit - II  
Ethakota-533238, Ravulapalem Mandal  
East Godavari Dist., A.P.  
Phone : +91-8855-305617 / 627

**R&D Centre :**

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon  
Village & Mandal, R.R.District, Telangana - 509228  
Phone : +91-08548-305004  
Fa x : +91-08548-305801

June 5, 2018

## Press Release

### **NACL Industries Ltd. (formerly known as Nagarjuna Agrichem Limited) enters into an MOU with ATGC Biotech Pvt Ltd., to form a JV**

The growing Crop Protection Business in India has thrown up opportunities for new modes of controlling insects and other pests without having residuary effects on the crop. Products with mating disruption technology are in line with this objective. With no new conventional insecticides since last several years and resistance to GMO crops has impacted Indian Agriculture largely. Mating disruption technology is the future for sustainable pest control

In line with their strategy to focus and grow in Green Environment friendly segment NACL Industries Ltd., (formerly known as Nagarjuna Agrichem Limited) a reputed player in Agrochemical Industry today entered into a Memorandum of Understanding with M/s ATGC Biotech Pvt. Ltd., to form a Joint Venture Company to commercialize the growing opportunities in India.



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ATGC Biotech Pvt. Ltd., a Hyderabad based company located at IKP Knowledge Park , Genome Valley was founded by a group of scientists formerly Rockefeller Fellows and alumni of University of Hyderabad. ATGC is engaged in the business of research, development and manufacture of semiochemicals focused on modifying insect behavior. It specializes in insect sex pheromone synthesis and has developed a portfolio of products to address majority of the pests by disrupting mating in insects. Its research has been funded by several government grants and many of them were award winning research programs. The company would showcase solutions for unmet needs of Indian farmers in controlling pests which have no conventional solutions. ATGC is the recipient of many awards recently from the GOI as best innovation of year 2017, Nominated for Global Entrepreneur Summit 2017, recipient of best start up in BioAsia 2018.

ATGC and NACL desire to work and collaborate with each other for (i) manufacturing of AIs of semiochemicals and (ii) marketing of pheromone-based mating disruption and/or attract and kill products on insect pests for various crops. As per the MOU, ATGC has agreed to license its AI technologies and know-how to NACL for manufacturing of AIs and NACL has agreed to commercialize mating disruption products which address majority of the pests in the country through its marketing and distribution network.



S Maniprasad

Head – Corporate HPD